

## EXIM BANK 1ST MUTUAL FUND

Statement of Financial Position as at June 30, 2021

Particulars	Amount In Taka	
	30-Jun-21	30-Jun-20
<b>A Assets</b>		
Investment in marketable securities-at fair value	1,187,475,050	870,192,532
Investment in non-listed securities-at fair value	387,325,236	296,281,396
Cash & Cash Equivalents	115,163,538	123,260,892
Preliminary & Issue Expenses	5,331,393	5,775,777
Other Receivables	26,271,288	36,618,629
Advance, Deposit & Prepayments	4,111,494	4,747,983
<b>Total Asset</b>	<b>1,726,677,999</b>	<b>1,336,877,209</b>
<b>B Liabilities</b>		
Liabilities for Expenses	959,664	962,611
Other Liabilities	5,718,369	2,891,966
<b>Total Liabilities</b>	<b>6,678,032</b>	<b>3,854,477</b>
<b>C Net Asset (A-B)</b>	<b>1,718,999,966</b>	<b>1,333,022,732</b>
<b>D Equity</b>		
Capital Fund	1,432,563,430	1,432,563,430
Unit Premium & TRR Reserve	77,981,382	77,981,382
Unrealized Gain	98,751,551	-
Retained Earnings	109,703,603	(177,522,080)
<b>Total Equity</b>	<b>1,718,999,966</b>	<b>1,333,022,732</b>
<b>Net Asset Value (NAV)-At Cost</b>	1,620,248,415	1,584,516,359
No. of Units	143,256,343	143,256,343
	<b>11.31</b>	<b>11.06</b>
<b>Net Asset Value (NAV)-at Fair Value</b>	1,718,999,966	1,333,022,732
No. of Units	143,256,343	143,256,343
	<b>12.00</b>	<b>9.31</b>

### Statement of Profit or Loss and Other comprehensive income For the year ended June 30, 2021

Particulars	Amount In Taka	
	30-Jun-21	30-Jun-20
<b>A Income</b>		
Net Profit on sale of Investment	19,811,884	32,580,428
Dividend from Investment	35,134,263	29,931,325
Financial Income	19,510,794	12,237,611
<b>Total Income</b>	<b>74,456,941</b>	<b>74,749,364</b>
<b>B Expenditure</b>		
Management Fee	19,426,021	18,197,995
Amortization of Preliminary & Issue Exp.	444,384	445,602
Trustee Fee	1,403,467	1,532,942
BSEC Annual Fee	1,432,563	1,432,563
CDDL Charge	390,201	311,313
Custodian Fee	1,379,446	1,363,166
CSE Annual Fee	585,705	587,322
DSE Annual Fee	585,705	587,320
Bank Charge	110,084	101,246
Audit Fee	45,000	35,000
Printing Publication & IPO expenses	373,741	487,096
<b>Total Expenditure</b>	<b>28,176,318</b>	<b>25,071,565</b>
<b>C Net Profit before Provision (A-B)</b>	<b>46,280,623</b>	<b>49,677,799</b>
Total (Provision)/ write back against erosion of fair value	238,945,060	(233,153,927)
<b>D Net Profit after Provision transfer to retained earnings</b>	<b>287,225,683</b>	<b>(183,476,128)</b>
<b>E Earnings Per Unit (EPU) for the year</b>	<b>2.00</b>	<b>(1.28)</b>

### Statement of Changes in Equity For the year ended June 30, 2021

Particulars	Amount In Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2020	1,432,563,430	77,981,382	-	(177,522,080)	1,333,022,732
Net profit for the year	-	-	-	287,225,683	287,225,683
Unrealized Gain	-	-	98,751,551	-	98,751,551
<b>Balance at June 30, 2021</b>	<b>1,432,563,430</b>	<b>77,981,382</b>	<b>98,751,551</b>	<b>109,703,603</b>	<b>1,718,999,966</b>

### Statement of Changes in Equity For the year ended June 30, 2020

Particulars	Amount In Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2019	1,432,563,430	77,981,382	-	56,093,769	1,566,638,581
Dividend paid for 2019	-	-	-	(50,139,721)	(50,139,721)
Net profit for the year	-	-	-	(183,476,128)	(183,476,128)
<b>Balance at June 30, 2020</b>	<b>1,432,563,430</b>	<b>77,981,382</b>	<b>-</b>	<b>(177,522,080)</b>	<b>1,333,022,732</b>

### Statement of Cash Flows For the year ended June 30, 2021

Particular	Amount In Taka	
	30-Jun-21	30-Jun-20
<b>A. Cash Flows from Operating Activities:</b>		
Dividend Income	50,208,853	19,633,184
Financial Income	21,967,840	14,133,570
Net Profit on sale of Investment	19,811,884	32,580,428
Other Operating Expenses	(22,271,889)	(22,858,625)
<b>Net Cash Flow from Operating Activities</b>	<b>69,716,688</b>	<b>43,488,556</b>
<b>B. Cash Flows from Investing Activities:</b>		
Net investment in Securities	(77,814,042)	9,902,364
<b>Net Cash used in Investing Activities</b>	<b>(77,814,042)</b>	<b>9,902,364</b>
<b>C. Cash Flows from Financing Activities:</b>		
Dividend Paid	-	(50,139,721)
<b>Net Cash from Financing Activities</b>	<b>-</b>	<b>(50,139,721)</b>
<b>D. Net Increase/(Decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(8,097,354)</b>	<b>3,251,200</b>
<b>E. Opening Cash and Cash Equivalents</b>	<b>123,260,892</b>	<b>120,009,692</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>	<b>115,163,538</b>	<b>123,260,892</b>
<b>Net Operating Cash Flow Per Unit (NOCFFPU)</b>	<b>0.49</b>	<b>0.30</b>

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General Information :  
 Sponsor : EXIM Bank Limited.  
 Trustee : Investment Corporation of Bangladesh (ICB)  
 Custodian : Investment Corporation of Bangladesh (ICB)  
 Independent Auditor : Zoha Zaman Kabir Rashid & Co. Chartered Accountants  
 Banker : EXIM Bank Ltd.  
 Dividend : 7.50% Cash Dividend  
 The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of the report on payment of Tk. 20 only.  
 \* The details of the published annual audited financial statements are available in website www.exim1stmf.com"

