

**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-Audited)**  
**As at March 31, 2024**

Particulars	Notes	Amount in Taka	
		31-Mar-24	30-Jun-23
<b>ASSETS</b>			
Investment at Fair Value	1.00	1,140,702,170	1,417,574,299
Dividend Receivable	2.00	2,172,581	5,187,680
Interest Receivable	3.00	503,981	-
Advance, Deposit & Prepayments	4.00	11,625,300	14,025,481
Receivable from Brokerhouse	5.00	13,855,957	9,870,541
Cash & Cash Equivalents	6.00	40,367,952	48,201,285
Preliminary & Issue Expenses	7.00	4,107,814	4,442,624
		<b>1,213,335,755</b>	<b>1,499,301,909</b>
<b>LIABILITIES</b>			
Accounts Payable	8.00	5,212,194	11,984,563
Unclaimed Dividend	6.01	2,151,876	1,880,450
		<b>7,364,070</b>	<b>13,865,013</b>
<b>NET ASSETS</b>		<b>1,205,971,685</b>	<b>1,485,436,897</b>
<b>OWNERS' EQUITY</b>			
Capital Fund		1,432,563,430	1,432,563,430
Dividend Equalization Reserve		9,896,564	77,981,382
Retained Earnings	9.00	(236,488,309)	(25,107,915)
		<b>1,205,971,685</b>	<b>1,485,436,897</b>
<b>Net Assets Value (NAV)-at Cost</b>	10.00	1,598,571,541	1,644,581,427
No. of unit		143,256,343	143,256,343
		<b>11.16</b>	<b>11.48</b>
<b>Net Assets Value (NAV)-at Fair Value</b>	10.00	1,205,971,685	1,485,436,897
No. of unit		143,256,343	143,256,343
		<b>8.42</b>	<b>10.37</b>

*On behalf of EXIM Bank 1st Mutual Fund*

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

Dhaka  
Date: April 29, 2024

  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL



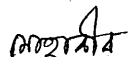
**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)**  
**For the period from July 01, 2023 to March 31, 2024**

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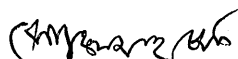
Particulars	Notes	Amount in Taka			
		Jul 01, 2023 to Mar 31, 2024	Jul 01, 2022 to Mar 31, 2023	Jan 01, 2024 to Mar 31, 2024	Jan 01, 2023 to Mar 31, 2023
<b>INCOME</b>					
Net Profit on Sale of Securities		2,269,998	44,132,263	2,774,813	652,430
Dividend Income from Investment	11.00	13,752,418	16,983,825	2,153,168	6,171,303
Interest Income	12.00	1,759,225	5,296,611	503,981	337,504
		<b>17,781,641</b>	<b>66,412,700</b>	<b>5,431,962</b>	<b>7,161,237</b>
<b>EXPENSES</b>					
Management Fee		13,678,260	14,122,155	4,342,078	4,490,863
Amortization of Preliminary & Issue Exp.		334,810	333,592	110,792	109,574
Annual Listing Fee		1,959,368	1,955,975	647,840	642,474
Trustee Fee		1,095,987	1,289,460	359,383	360,884
Custodian Fee		1,040,574	1,092,017	325,681	358,987
CDBL Charge		213,498	314,543	36,505	158,016
Bank Charge		65,675	91,140	120	3,102
Payment to Capital Market Stabilization Fund*		-	138,271	-	-
Printing Publication & IPO Expenses	13.00	110,813	185,773	29,000	3,000
		<b>18,498,984</b>	<b>19,522,925</b>	<b>5,851,399</b>	<b>6,126,899</b>
<b>Profit Before Provision</b>		<b>(717,343)</b>	<b>46,889,774</b>	<b>(419,437)</b>	<b>1,034,338</b>
(Total Provision for VAT & Tax, write off)/ write back against erosion of fair value	14.00	(235,770,965)	(137,668,933)	(224,954,632)	(1,716,504)
<b>(A) Net Profit after Provision transferred to retained earnings</b>		<b>(236,488,309)</b>	<b>(90,779,159)</b>	<b>(225,374,069)</b>	<b>(682,166)</b>
<b>Other Comprehensive Income:</b>					
Unrealised gain/(Loss)					
<b>Total profit and loss &amp; other comprehensive income</b>		<b>(236,488,309)</b>	<b>(90,779,159)</b>	<b>(225,374,069)</b>	<b>(682,166)</b>
<b>(B) No. of Unit</b>		<b>143,256,343</b>	<b>143,256,343</b>	<b>143,256,343</b>	<b>143,256,343</b>
<b>Earnings Per Unit (EPU)**</b>	15.00	<b>(1.65)</b>	<b>(0.63)</b>	<b>(1.57)</b>	<b>(0.00)</b>

\*\* The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on March 31, 2024.

On behalf of EXIM Bank 1st Mutual Fund



Chairman, Trustee  
Investment Corporation of Bangladesh

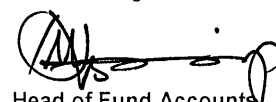


Member, Trustee  
Investment Corporation of Bangladesh

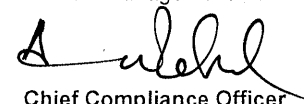
Dhaka  
Date: April 29, 2024



CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL



Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL



Chief Compliance Officer  
Asset Manager  
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**EXIM Bank 1st Mutual Fund**  
**Statement of Changes in Equity (Un-Audited)**  
**For the Period Ended March 31, 2024**

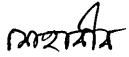
*Amount in Taka*

Particulars	Capital Fund	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance at 01 July 2023	1,432,563,430	77,981,382	(25,107,915)	1,485,436,897
Dividend Equalization Reserve	-	(68,084,818)	68,084,818	-
Dividend Paid (2022-23) Cash	-	-	(42,976,903)	(42,976,903)
Net Profit during the Period	-	-	(236,488,309)	(236,488,309)
<b>Balance at Mar 31, 2024</b>	<b>1,432,563,430</b>	<b>9,896,564</b>	<b>(236,488,309)</b>	<b>1,205,971,685</b>

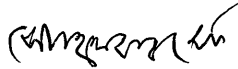
**Statement of Changes in Equity (Un-Audited)**  
**For the Period Ended March 31, 2023**

Particulars	Capital Fund	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance at 01 July 2022	1,432,563,430	77,981,382	104,496,252	1,615,041,064
Dividend Paid (2021-22) Cash	-	-	(100,279,440)	(100,279,440)
Net Profit during the Period	-	-	(90,779,159)	(90,779,159)
<b>Balance at Mar 31, 2023</b>	<b>1,432,563,430</b>	<b>77,981,382</b>	<b>(86,562,347)</b>	<b>1,423,982,465</b>

*On behalf of EXIM Bank 1st Mutual Fund*



Chairman, Trustee  
Investment Corporation of Bangladesh

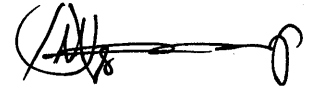


Member, Trustee  
Investment Corporation of Bangladesh

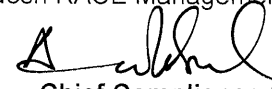
Dhaka  
Date: April 29, 2024



CEO & Managing Director  
Asset Manager  
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Head of Fund Accounts  
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Chief Compliance Officer  
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**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
**For the Period Ended March 31, 2024**

Particulars	Amount in Taka	
	31-Mar-24	31-Mar-23
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Net Profit on Sale of Securities	2,269,998	44,132,263
Dividend Income from Investment	16,767,517	19,709,808
Interest Income	1,255,244	11,258,175
Operating Expenses	(22,536,364)	(20,337,348)
<b>Net Cash from Operating Activities</b>	<b>(2,243,605)</b>	<b>54,762,898</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment in Securities	37,115,748	(1,101,748)
<b>Net Cash Used in Investing Activities</b>	<b>37,115,748</b>	<b>(1,101,748)</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Dividend paid (2022-2023)	(42,976,903)	(100,279,440)
Unclaimed Dividend	271,427	821,013
<b>Net Cash used in Financing Activities</b>	<b>(42,705,476)</b>	<b>(99,458,427)</b>
<b>Net cash flows (A+B+C)</b>	<b>(7,833,333)</b>	<b>(45,797,277)</b>
Cash & Cash Equivalents at beginning of the period	48,201,285	72,012,472
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>40,367,952</b>	<b>26,215,195</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>(0.02)</b>	<b>0.38</b>

On behalf of EXIM Bank 1st Mutual Fund ;

  
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Dhaka  
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**EXIM Bank 1st Mutual Fund**  
**Notes to the Financial Statements**  
**For the period ended March 31, 2024**

**1.00 Valuation of Investment at Fair Value:**

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, EXIM Bank 1st Mutual Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

**Capital Market Securities-Listed Securities:**

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on March 31, 2024 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on March 31, 2024 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

**Capital Market Securities-Non-Listed Unit Fund and Bonds:**

Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on March 31, 2024 declared by respective AMC and this is also a quoted price as per IFRS-13. Non-listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58.

**Provision for Regent Corporate Bond 2015:**

The Investment Corporation of Bangladesh (ICB) in its capacity as the Bond Trustee of Regent Spinning Mills Corporate Bond-2015 (the "Bond") on June 23<sup>rd</sup>, 2020 through its "Notice of Default" (ref No-53.13.0000.042.44.312.15/5259) declared the Bond as a non-performing asset. Subsequently no coupon was received by the Fund from the Issuer. The Bond Trustee and Asset Management Company, on behalf of Bondholder Fund, has claimed for the principal, unrecovered interest, and penalty amount as per Trust Deed from the Issuer (Regent Spinning Mills Limited) of the Bond. Considering this scenario, on March 31<sup>st</sup>, 2024 the Investment Committee of the AMC took an additional 5% provision against the Bond.

**BSEC Approved Investment in Equity of Non Listed Company:**

The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission.

The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. Padma Bank is a Bangladesh Bank Regulated entity and going concern. Moreover, Padma Bank Ltd. has investment from Govt. Banks and financial institutions which owns 65% of the total equity of the banks. Therefore, Padma Bank Ltd. is considered a going concern and investment is held at cost. The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at cost.

**Best Holdings Limited:** The cost price is TK. 35 as has been set for this mutual fund by BSEC instruction to Trustee circular no. BSEC/CI/BB-24/1524 dated Nov 29, 2023. And therefore new shares 738,462 in quantity may increase which is contingent as on this date.



**EXIM BANK 1ST MUTUAL FUND**  
**Notes to the Financial Statements**  
**For the period ended March 31, 2024**

		Amount in Taka	
		31-Mar-24	30-Jun-23
<b>Investment at Fair Value</b>			
Capital Market Securities-Listed Securities (Annex-01)	1.01	1,008,052,576	1,215,873,123
Capital Market Securities-Non Listed Unit Fund and Bonds	1.02	55,384,230	67,431,116
BSEC Approved Investment in Equity of Non Listed Company	1.03	77,265,363	134,270,060
		<u>1,140,702,170</u>	<u>1,417,574,299</u>

**01.01 Capital Market Securities-Listed Securities: (Annex-01)**

Sector/Category	Amount in Taka				
	No. of Shares	Cost Value	Fair Value (31 Mar 2024)	Required (Provision) / Excess	Fair Value (30 June 2023)
Bank	21,184,514	422,573,755	377,908,731	(44,665,023)	402,556,921
Cement	66,591	36,511,179	14,976,316	(21,534,863)	17,746,502
Corporate Bond	15,000	14,827,650	14,775,000	(52,650)	-
Fuel and Power	221,688	9,069,256	5,298,343	(3,770,913)	7,537,392
Food and Allied	197,500	111,512,450	79,750,500	(31,761,950)	102,443,250
Insurance	62,748	4,304,513	2,961,706	(1,342,807)	3,618,492
Miscellaneous	387,927	61,102,170	47,853,961	(13,248,209)	75,796,324
NBFI	842,581	70,739,739	36,123,119	(34,616,620)	50,961,495
Pharma	1,250,274	470,276,212	322,556,954	(147,719,258)	470,121,508
Tannery	6,685	7,866,173	6,608,791	(1,257,382)	9,390,148
Telecommunication	283,635	106,748,869	67,448,403	(39,300,466)	75,701,091
Travel & Leisure	861,538	57,004,697	31,790,752	(25,213,944)	-
<b>Total</b>	<b>25,380,681</b>	<b>1,372,536,662</b>	<b>1,008,052,576</b>	<b>(364,484,086)</b>	<b>1,215,873,123</b>

**01.02 (A) Capital Market Securities-Non Listed Unit Fund:**

Particulars	No of Quantity	Amount in Taka			
		Cost Value	Fair Value (31-Mar-2024)	Required (Provision) / Excess	Fair Value (30 June 2023)
HFAML UNIT FUND	356,294	3,000,000	2,871,730	(128,270)	3,431,116
CVWT Community Bank Shariah Fund	50,000	500,000	512,500	12,500	-
<b>Sub-Total Capital Market Securities-Non Listed Unit Fund</b>	<b>406,294</b>	<b>3,500,000</b>	<b>3,384,230</b>	<b>(115,770)</b>	<b>3,431,116</b>

**(B) Capital Market Securities-Non Listed Bonds:**

Regent Spinning Mills Corporate Bond -2015	8	80,000,000	52,000,000	(28,000,000)	64,000,000
<b>Sub-Total Capital Market Securities-Non Listed Bonds</b>	<b>8</b>	<b>80,000,000</b>	<b>52,000,000</b>	<b>(28,000,000)</b>	<b>64,000,000</b>
<b>Total Capital Market Securities-Non Listed Unit Fund and Bonds</b>	<b>406,302</b>	<b>83,500,000</b>	<b>55,384,230</b>	<b>(28,115,770)</b>	<b>67,431,116</b>

**01.03 BSEC Approved Investment in Equity of Non Listed Company:**

Particulars	No of Quantity	Amount in Taka			
		Cost Value	Fair Value (31 Mar 2024)	Required (Provision) /	Fair Value (30 June 2023)
<b>Private Equity Investment:</b>					
Multi Securities & Services Ltd.	4,573,268	77,265,363	77,265,363	-	77,265,363
<b>Pre-IPO Investment:</b>					
Best Holding Limited	-	-	-	-	57,004,697
<b>Total BSEC Approved Investment in Equity of Non Listed Company</b>	<b>4,573,268</b>	<b>77,265,363</b>	<b>77,265,363</b>	<b>-</b>	<b>134,270,060</b>

(Net Provision)/Unrealized Gain Taken (1.01+1.02+1.03)

(392,599,856)      (159,144,530)

\*During this period the fund has taken cumulative required provision tk 233,455,325 =(392,599,856-159,144,530) of which amount Tk 224,254,469 has been booked in the reporting quarter due to the severe errossion in mkt price of listed securities in the portfolio due to removal of price floor.

\*\*Best Holdings Limited: The cost price is TK. 35 as has been set for this mutual fund by BSEC instruction to Trustee circular no. BSEC/C/BB-24/1524 dated Nov 29, 2023. And therefore new shares 738,462 in quantity may increase which is contingent as on this date.

**02.00 Dividend Receivables :**

BATBC	1,975,000	-
BRAC Bank Ltd.	197,581	197,581
EXIM Bank Limited	-	2,311,808
Heidelberg-Cement Bangladesh Ltd.	-	66,591
Lanka Bangla Finance Limited	-	110,898
Multi Securities & Services Ltd.	-	1,600,644
Standard Bank Limited	-	303,850
Union Bank Limited	-	117,777
United Commercial Bank Ltd.	-	478,532
	<u>2,172,581</u>	<u>5,187,680</u>



	31-Mar-24	30-Jun-23
<b>03.00 Interest Receivable :</b>		
Interest Receivable from Corporate Bonds	-	-
Interest Receivable from Bank Accounts	503,981	-
	<b>503,981</b>	<b>-</b>
<b>04.00 Advance, Deposit and Prepayments :</b>		
Advance Income Tax	9,497,663	10,654,625
Security Deposit -CDBL	500,000	500,000
BSEC Annual Fee	356,184	1,432,563
DSE Annual Fee	440,686	295,666
CSE Annual Fee	440,686	295,666
CDBL Annual Fee	30,699	110,356
Trustee Fee -ICB	359,383	736,604
	<b>11,625,300</b>	<b>14,025,481</b>
<b>05.00 Receivable from Brokerhouse :</b>		
Receivable from sundry securities	13,855,957	9,870,541
	<b>13,855,957</b>	<b>9,870,541</b>
<b>05.01 Receivable from sundry securities:</b>		
Multi Securities & Services Ltd.	13,848,059	9,862,642
PHP Stocks & Securities Ltd.	4,928	4,928
Trust Bank Securities Limited	2,970	2,970
	<b>13,855,957</b>	<b>9,870,541</b>
<b>06.00 Cash and Cash Equivalents :</b>		
<b>Operational Accounts:</b>		
Eastern Bank Ltd. (1011360230190)	3,396	3,363
EXIM Bank Ltd. (03913100024554)	6,264,430	17,573,101
Dhaka Bank-2011520000015	49,118	48,734
One Bank Ltd. (0123000000733)	134,279	1,829,009
One Bank (0182100000046)	21,841,853	14,815,385
Padma Bank Ltd. (0113000082177/0002130000227)	9,915,576	12,043,216
Southeast Bank Ltd. (0013100000010)	7,423	8,027
Premier Bank -010413600000011	-	-
Sub-Total	<b>38,216,076</b>	<b>46,320,835</b>
<b>Dividend &amp; IPO Accounts:</b>		
One Bank-0183000002029 (2022-2023)	248,984	-
One Bank-0183000001387 (2021-2022)	935,235	920,198
Bank Asia-049360000160 (2020-2021)	965,437	957,481
Bank Asia Ltd. 049360000145 (2018-2019)	2,093	2,645
Bank Asia Ltd. -049360000126 (2017-2018)	127	126
BRAC Bank Ltd. (1505202008828001)	-	-
Sub-Total	<b>2,151,876</b>	<b>1,880,450</b>
	<b>40,367,952</b>	<b>48,201,285</b>
<b>06.01 Unclaimed Dividend:</b>		
Year 2022-2023	248,984	-
Year 2021-2022	935,235	920,198
Year 2020-2021	965,437	957,481
Year 2018-2019	2,093	2,645
Year 2017-2018	127	126
	<b>2,151,876</b>	<b>1,880,450</b>
<b>07.00 Preliminary and issue expenses :</b>		
Opening Balance	4,442,624	4,887,009
Less: Amortization During the Period	334,810	444,384
	<b>4,107,814</b>	<b>4,442,624</b>
<b>08.00 Accounts Payable :</b>		
Management Fee	3,938,191	8,748,233
Custodian Fee	948,902	634,682
Audit Fee	-	45,000
Printing Publication & IPO Expenses	325,100	325,100
Tax & VAT Payable	-	2,231,548
	<b>5,212,194</b>	<b>11,984,563</b>
<b>09.00 Distributable Dividend Capacity (Qtr)</b>		
Retained earning opening	(25,107,915)	104,496,252
Dividend Equalization Reserve	68,084,818	-
Dividend Paid for 2022-2023	(42,976,903)	(100,279,440)
Profit for the period	(236,488,309)	(29,324,727)
a.Total Distributable Dividend Capacity	(236,488,309)	(25,107,915)
b. Fund Capital	1,432,563,430	1,432,563,430
(a/b)Distributable Dividend Capacity	<b>-16.51%</b>	<b>-1.75%</b>



	31-Mar-24	30-Jun-23
<b>10.00 Net Asset Value (NAV)</b>		
Total Net Assets Value at Cost	1,598,571,541	1,644,581,427
Number of unit	143,256,343	143,256,343
<b>Per Unit NAV at cost</b>	<b>11.16</b>	<b>11.48</b>
a. Total Net Assets Value at Cost	1,598,571,541	1,644,581,427
b. (Unrealised loss) or Unrealised Gain	(392,599,856)	(159,144,530)
Total Net Assets Value at Fair Value (a+b)	<b>1,205,971,685</b>	<b>1,485,436,897</b>
Number of unit	143,256,343	143,256,343
<b>Per Unit NAV at fair value</b>	<b>8.42</b>	<b>10.37</b>
<b>11.00 Dividend Income from Investment:</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
ACI Limited	251,624	299,555
Bata Shoe Company (Bangladesh) Limited	317,573	204,094
BERGERPBL (Berger Paints Bangladesh Limited)	694,800	-
BATBC	1,975,000	3,653,750
Best Holding Ltd.	-	862,400
First Security Islami Bank Ltd.	-	136,647
BEXIMCO	386,127	1,158,381
HFAML UNIT FUND	178,147	213,776
Beximco Pharmaceuticals Ltd.	2,352,035	2,352,035
BGIC (Bangladesh General Insurance Company Ltd.)	75,298	-
Fractional Dividend	30	60
ICB	87,981	167,582
National Credit and Commerce Bank Limited	1,162,785	-
RENATA (Renata Ltd.)	1,369,850	829,089
Social Islami Bank Limited	4,974	-
SOUTHEASTB (Southeast Bank Ltd.)	439,421	-
Square Pharmaceuticals Ltd.	2,808,666	2,944,920
GP (Grameen Phone Ltd.)	-	2,641,350
Summit Power Ltd.	-	376,870
Multi Securities & Services Limited	-	1,143,317
The City Bank Limited	1,648,109	-
	<b>13,752,418</b>	<b>16,983,825</b>
<b>12.00 Interest Income :</b>		
Interest Income from Corporate Bonds	-	3,860,132
Special Notice Demand (SND) Accounts	1,759,225	1,436,479
	<b>1,759,225</b>	<b>5,296,611</b>
<b>12.01 Interest Income from Corporate Bonds:</b>		
Premier Bank Ltd. Corporate Bonds	-	3,860,132
	-	<b>3,860,132</b>
<b>13.00 Printing Publication &amp; IPO Expenses</b>		
Publication of Reports & Periodicals Expenses	107,813	163,041
Dividend Warrant Disbursement Expenses	-	13,732
IPO Expenses	3,000	9,000
	<b>110,813</b>	<b>185,773</b>
<b>14.00 (Total Provision for VAT &amp; Tax, writeoff)/ write back against erosion of fair value:</b>		
a. Balance Forwarded for provision from June 30, 2023	(159,144,530)	(21,542,126)
b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03)	(392,599,856)	(156,983,869)
<b>(b-a) (Provision)/Written Back of provision in Profit or Loss Statement for mkt loss</b>	<b>(233,455,325)</b>	<b>(135,441,743)</b>
Provision for VAT & Tax	(2,315,640)	(2,227,190)
<b>Total (Provision)/Writeback Charged</b>	<b>(235,770,965)</b>	<b>(137,668,933)</b>
<b>15.00 Earnings Per Unit (EPU)</b>		
Net profit after (provision)/writeback of unrealise loss	(236,488,309)	(90,779,159)
Number of unit	143,256,343	143,256,343
<b>EPU</b>	<b>(1.65)</b>	<b>(0.63)</b>

Dhaka

Date: April 29, 2024





**EXIM Bank 1st Mutual Fund**  
**Portfolio as on March 31, 2024**

Sector	Stock	Inventory Size	Inventory @Cost	At Cost Price/Unit	Inventory @Mkt	At Mkt Price/Unit	Required (Provision)/ Excess
Bank	ABBANK	534,799	11,043,032	20.65	4,974,005	9.30	(6,069,027)
Bank	BANKASIA	4,997,586	100,098,153	20.03	91,959,131	18.40	(8,139,022)
Bank	BRACBANK	283,199	13,092,092	46.23	11,384,821	40.20	(1,707,271)
Bank	CITYBANK	1,681,068	39,571,164	23.54	38,833,853	23.10	(737,311)
Bank	DUTCHBANGL	1,227,550	72,805,131	59.31	68,498,027	55.80	(4,307,105)
Bank	EBL	2,009,156	62,825,103	31.27	64,294,197	32.00	1,469,095
Bank	EXIMBANK	2,311,793	27,832,601	12.04	21,501,062	9.30	(6,331,539)
Bank	FIRSTSBANK	315,634	3,045,679	9.65	2,335,881	7.40	(709,798)
Bank	MTB	397,208	8,706,561	21.92	5,839,196	14.70	(2,867,365)
Bank	NBL	2,429,594	20,018,397	8.24	17,251,575	7.10	(2,766,822)
Bank	NCCBANK	1,095,096	15,922,039	14.54	13,032,299	11.90	(2,889,739)
Bank	ONEBANKPLC	379,950	3,404,124	8.96	3,077,823	8.10	(326,301)
Bank	SHAHJBANK	33,125	680,036	20.53	675,770	20.40	(4,267)
Bank	SIBL	10,441	245,462	23.51	97,108	9.30	(148,354)
Bank	SOUTHEASTB	992,061	13,312,863	13.42	11,310,091	11.40	(2,002,773)
Bank	STANDBANKL	1,245,785	13,329,152	10.70	8,970,399	7.20	(4,358,753)
Bank	UCB	1,004,916	14,399,843	14.33	12,059,595	12.00	(2,340,248)
Bank	UNIONBANK	235,553	2,242,323	9.52	1,813,899	7.70	(428,424)
Cement	HEIDELCEM	66,591	36,511,179	548.29	14,976,316	224.90	(21,534,863)
Corporate Bond	ABBLPBOND	15,000	14,827,650	988.51	14,775,000	985.00	(52,650)
Food and Allied	BATBC	197,500	111,512,450	564.62	79,750,500	403.80	(31,761,950)
Fuel and Power	SUMITPOWER	221,688	9,069,256	40.91	5,298,343	23.90	(3,770,913)
Insurance	BGIC	62,748	4,304,513	68.60	2,961,706	47.20	(1,342,807)
Miscellaneous	BERGERPBL	1,800	3,565,386	1,980.77	3,217,680	1,787.60	(347,706)
Miscellaneous	BEXIMCO	386,127	57,536,784	149.01	44,636,281	115.60	(12,900,503)
NBFI	ICB	360,720	43,621,870	120.93	20,272,464	56.20	(23,349,406)
NBFI	IDLC	370,963	22,306,005	60.13	13,577,246	36.60	(8,728,759)
NBFI	LANKABAFIN	110,898	4,811,864	43.39	2,273,409	20.50	(2,538,455)
Pharma	ACI	62,906	17,820,012	283.28	9,775,592	155.40	(8,044,419)
Pharma	BXPBARMA	672,010	115,673,081	172.13	78,221,964	116.40	(37,451,117)
Pharma	RENATA	219,176	268,299,917	1,224.13	170,080,576	776.00	(98,219,341)
Pharma	SQURPHARMA	296,182	68,483,202	231.22	64,478,821	217.70	(4,004,381)
Tannery	BATASHOE	6,685	7,866,173	1,176.69	6,608,791	988.60	(1,257,382)
Tele communication	GP	283,635	106,748,869	376.36	67,448,403	237.80	(39,300,466)
Travel & Leisure	BESTHLDNG	861,538	57,004,697	66.17	31,790,752	36.90	(25,213,945)
<b>Total</b>		<b>25,380,681</b>	<b>1,372,536,662</b>		<b>1,008,052,576</b>		<b>(364,484,086)</b>

