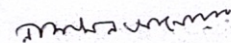


EXIM BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2020

	Amount in Taka	
	31-Dec-20	30-Jun-20
ASSETS		
Investment at Fair Value	1,410,432,042	1,166,473,928
Dividend Receivable	5,799,205	15,656,818
Interest Receivable	12,167,005	13,853,651
Advance, Deposit & Prepayments	3,928,692	4,747,984
Other Receivables	17,158,536	7,108,159
Cash & Cash Equivalents	121,807,066	123,260,892
Preliminary & Issue Expenses	5,551,759	5,775,777
	1,576,844,304	1,336,877,209
LIABILITIES		
Accounts Payable	14,453,285	3,854,477
	14,453,285	3,854,477
Net Assets	1,562,391,020	1,333,022,732
OWNERS' EQUITY		
Capital Fund	1,432,563,430	1,432,563,430
Unit Premium & TRR Reserve	77,981,382	77,981,382
Unrealized Gain	-	-
Retained Earnings	51,846,208	(177,522,080)
	1,562,391,020	1,333,022,732
Net Assets Value (NAV)-at Cost	1,614,501,237	1,584,516,359
No. of unit	143,256,343	143,256,343
	11.27	11.06
Net Assets Value (NAV)-at Fair Value	1,562,391,020	1,333,022,732
No. of unit	143,256,343	143,256,343
	10.91	9.31

On behalf of EXIM Bank 1st Mutual Fund



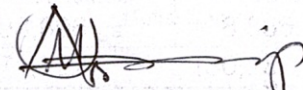
Chairman, Trustee
Investment Corporation of Bangladesh



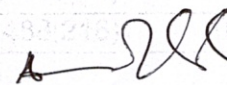
CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL



Member, Trustee
Investment Corporation of Bangladesh



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 28, 2021

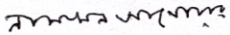


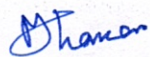
EXIM BANK 1ST MUTUAL FUND

Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period from July 01, 2020 to December 31, 2020

	Amount in Taka			
	July 01, 2020 to Dec 31, 2020	July 01, 2019 to Dec 31, 2019	Oct 01, 2020 to Dec 31, 2020	Oct 01, 2019 to Dec 31, 2019
INCOME				
Interest Income	13,397,635	7,971,074	10,035,103	4,442,464
Net Income on Sale of Mkt. Securities	14,053,463	14,778,124	10,299,216	2,704,912
Income from Dividend	16,593,743	10,405,270	9,091,964	3,304,659
	<u>44,044,841</u>	<u>33,154,469</u>	<u>29,426,283</u>	<u>10,452,035</u>
EXPENSES				
Management Fee	9,353,907	9,520,674	4,757,499	4,691,752
Amortization of Preliminary & Issue Exp.	224,018	225,192	112,012	111,987
Annual Listing Fee	1,311,887	1,313,504	655,943	656,754
Trustee Fee	655,681	821,100	327,841	410,550
Custodian Fee	677,763	680,565	344,890	330,807
CDBL Charge	138,542	162,561	89,570	65,249
Bank Charge	90,147	95,418	88,561	94,198
Printing Publication & IPO Expenses	204,933	252,690	156,000	141,448
	<u>12,656,877</u>	<u>13,071,704</u>	<u>6,532,315</u>	<u>6,502,746</u>
Profit Before Provision (Provision) or Write Back against Investment	<u>31,387,964</u>	<u>20,082,765</u>	<u>22,893,968</u>	<u>3,949,289</u>
Net Profit after Provision	<u>197,980,324</u>	<u>(112,513,131)</u>	<u>51,885,137</u>	<u>(71,366,763)</u>
Earnings Per Unit (EPU)	<u>1.60</u>	<u>(0.65)</u>	<u>0.52</u>	<u>(0.47)</u>

On behalf of EXIM Bank 1st Mutual Fund ;

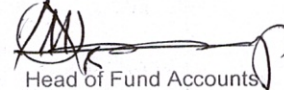

Chairman, Trustee
Investment Corporation of Bangladesh

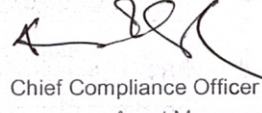

Member, Trustee
Investment Corporation of Bangladesh

Date: January 28, 2021




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

EXIM Bank 1st Mutual Fund
Statement of Changes in Equity (Un-Audited)
For the Period Ended December 31, 2020

Amount in Taka

Particulars	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2020	1,432,563,430	77,981,382	-	(177,522,080)	1,333,022,732
Net Profit during the Period	-	-	-	229,368,288	229,368,288
Balance at December 31, 2020	1,432,563,430	77,981,382	-	51,846,208	1,562,391,020

Statement of Changes in Equity
For the Period Ended December 31, 2019 (Un-Audited)

Particulars	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	1,432,563,430	77,981,382	-	56,093,769	1,566,638,581
Dividend (Cash) for 2018-2019	-	-	-	(50,139,721)	(50,139,721)
Net Profit during the Period	-	-	-	(92,430,366)	(92,430,366)
Balance at December 31, 2019	1,432,563,430	77,981,382	-	(86,476,318)	1,424,068,494

On behalf of EXIM Bank 1st Mutual Fund

[Signature]

Chairman, Trustee
Investment Corporation of Bangladesh

[Signature]
CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

[Signature]

Member, Trustee
Investment Corporation of Bangladesh

[Signature]
Head of Fund Accounts
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[Signature]

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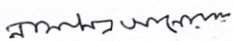
Date: January 28, 2021




EXIM BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the Period from July 01, 2020 to December 31, 2020

Particulars	Amount in Taka	
	July 01, 2020 to Dec 31, 2020	July 01, 2019 to Dec 31, 2019
A. Cash Flows from / (used in) Operating Activities		
Interest Income	15,084,281	6,976,861
Dividend Income	26,451,356	12,209,731
Profit on Sale of Securities	14,053,463	14,778,124
Operating Expenses	(2,417,846)	(3,035,141)
Net Cash from Operating Activities	53,171,255	30,929,576
B. Cash Flows from/(used in) Investing Activities		
Net Investment in Securities	(54,625,081)	16,101,871
Net Cash Used in Investing Activities	(54,625,081)	16,101,871
C. Cash Flows from/(used in) Financing Activities		
Dividend paid	-	(50,139,721)
Net Cash used in Financing Activities	-	(50,139,721)
Net cash flows (A+B+C)	(1,453,826)	(3,108,275)
Cash & Cash Equivalents at beginning of the period	123,260,892	120,009,692
Cash & Cash Equivalents at end of the period	121,807,066	116,901,417
Net Operating Cash Flow Per Unit (NOCFPU)	0.37	0.22

On behalf of EXIM Bank 1st Mutual Fund ;


Chairman, Trustee
Investment Corporation of Bangladesh

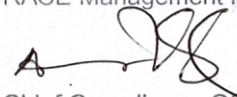

Member, Trustee
Investment Corporation of Bangladesh

Date: January 28, 2021




CEO & Managing Director
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