

**EXIM BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
as at March 31, 2020

	Amount in Taka	
	31-Mar-20	30-Jun-19
<b>ASSETS</b>		
Investment at Fair Value	1,161,982,800	1,408,179,489
Dividend Receivables	5,827,018	5,358,678
Interest Receivables	17,516,739	15,749,610
Advance, Deposit & Prepayments	3,523,912	4,431,633
Other Receivables	1,659,941	8,458,890
Cash & Cash Equivalents	130,793,642	120,009,692
Preliminary & Issue Expenses	5,885,422	6,221,378
	<b>1,327,189,475</b>	<b>1,568,409,369</b>
<b>LIABILITIES</b>		
Accounts Payable	7,236,484	1,770,788
	<b>7,236,484</b>	<b>1,770,788</b>
<b>Net Assets</b>	<b>1,319,952,991</b>	<b>1,566,638,581</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,432,563,430	1,432,563,430
Unit Premium	77,981,382	77,981,382
Unrealized Gain	-	-
Reserve for Total Risk Requirement (TRR)	-	-
Retained Earnings	(190,591,821)	56,093,769
	<b>1,319,952,991</b>	<b>1,566,638,581</b>
Net Assets Value (NAV)-at Cost	1,565,779,613	1,587,707,980
No. of unit	143,256,343	143,256,343
	<b>10.93</b>	<b>11.08</b>
Net Assets Value (NAV)-at Market (adjusted)	1,319,952,991	1,566,638,581
No. of unit	143,256,343	143,256,343
	<b>9.21</b>	<b>10.94</b>

*On behalf of EXIM Bank 1st Mutual Fund;*



**Chairman, Trustee**  
Investment Corporation of Bangladesh



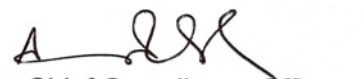
**Member, Trustee**  
Investment Corporation of Bangladesh



**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL



**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL



**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: June 25, 2020



**EXIM BANK 1ST MUTUAL FUND**

**Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)**  
For the period from July 01, 2019 to March 31, 2020

	Amount in Taka			
	Jul 01, 2019 to Mar 31, 2020	Jul 01, 2018 to Mar 31, 2019	Jan 01, 2020 to Mar 31, 2020	Jan 01, 2019 to Mar 31, 2019
<b>INCOME</b>				
Interest Income	11,735,323	23,620,718	3,764,249	8,985,100
Net Income on sale of marketable securities	18,717,459	34,287,326	3,939,334	12,971,249
Income from dividend	19,007,391	20,668,416	8,602,120	3,830,146
	<b>49,460,173</b>	<b>78,576,460</b>	<b>16,305,704</b>	<b>25,786,495</b>
<b>EXPENSES</b>				
Management Fees	13,965,504	14,827,637	4,444,830	5,074,560
Amortization of Preliminary & Issue Exp.	335,956	1,002,425	110,764	329,264
Annual Listing Fees	1,962,315	2,711,350	648,811	617,040
Trustee Fees	1,177,021	1,169,801	355,921	388,992
Custodian Fees	1,013,055	1,101,826	332,490	374,909
CDBL Charges	244,158	248,201	81,597	72,130
Bank Charges	95,648	83,846	230	866
Printing & Publication Expenses & Others	360,335	389,118	107,645	99,775
	<b>19,153,993</b>	<b>21,534,205</b>	<b>6,082,288</b>	<b>6,957,535</b>
<b>Profit during the year</b>	<b>30,306,180</b>	<b>57,042,255</b>	<b>10,223,415</b>	<b>18,828,959</b>
(Provision)/ write back against investment	(226,852,049)	-	(114,338,918)	-
<b>Net Profit after Provision</b>	<b>(196,545,869)</b>	<b>57,042,255</b>	<b>(104,115,503)</b>	<b>18,828,959</b>
Reserve for Total Risk Requirement (TRR)	-	-	-	-
<b>Net profit for the period</b>	<b>(196,545,869)</b>	<b>57,042,255</b>	<b>(104,115,503)</b>	<b>18,828,959</b>
<b>Earning Per Unit (EPU)</b>	<b>(1.37)</b>	<b>0.40</b>	<b>(0.73)</b>	<b>0.13</b>

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Investment Corporation of Bangladesh



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Dhaka  
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Asset Manager  
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**Head of Fund Accounts**  
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**Chief Compliance Officer**  
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**EXIM Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
For the period ended March 31, 2020


*Amount in Taka*


Particulars	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	1,432,563,430	77,981,382	-	56,093,769	1,566,638,581
Dividend (Cash) for 2018-19	-	-	-	(50,139,721)	(50,139,721)
Net Profit during the period	-	-	-	(196,545,869)	(196,545,869)
Unrealized Gain	-	-	-	-	-
<b>Balance at 31 Mar 2020</b>	<b>1,432,563,430</b>	<b>77,981,382</b>	<b>-</b>	<b>(190,591,821)</b>	<b>1,319,952,991</b>

**Statement of Changes in Equity**  
For the period ended March 31, 2019

Particulars	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	1,329,418,870	61,478,244	1,237,823	148,738,815	1,540,873,752
Dividend (RIU) for 2017-18	103,144,560	16,503,138	-	(119,647,698)	-
Dividend (Cash) for 2017-18	-	-	-	(26,588,377)	(26,588,377)
Net Profit during the period	-	-	-	57,042,255	57,042,255
Unrealized Gain	-	-	95,018,122	-	95,018,122
<b>Balance at 31 Mar 2019</b>	<b>1,432,563,430</b>	<b>77,981,382</b>	<b>96,255,945</b>	<b>59,544,995</b>	<b>1,666,345,752</b>

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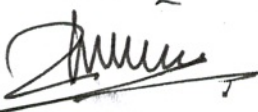
  
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**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Interest income	9,968,194	19,469,627
Dividend income	18,539,050	19,151,824
Profit on Sale of Securities	18,717,459	34,287,326
Operating Expenses	(12,444,620)	(24,972,839)
<b>Net Cash from Operating Activities</b>	<b>34,780,084</b>	<b>47,935,938</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment in securities	26,143,588	7,563,932
<b>Net Cash Used in Investing Activities</b>	<b>26,143,588</b>	<b>7,563,932</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Dividend paid	(50,139,721)	(26,263,758)
<b>Net Cash used in Financing Activities</b>	<b>(50,139,721)</b>	<b>(26,263,758)</b>
<b>Net cash flows (A+B+C)</b>	<b>10,783,950</b>	<b>29,236,112</b>
Cash & Cash Equivalents at beginning of the period	120,009,692	65,382,132
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>130,793,642</b>	<b>94,618,245</b>
 Net Operating Cash Flow Per Unit (NOCFPU)	 0.24	 0.33

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