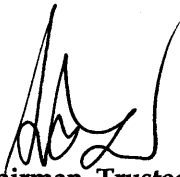




**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-audited)**  
**as at September 30, 2019**

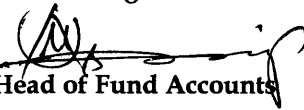
	Amount in Taka	
	30-Sep-19	30-Jun-19
<b>ASSETS</b>		
Investment at fair value	1,317,105,974	1,408,179,489
Dividend Receivables	4,024,172	5,358,678
Interest Receivables	15,186,049	15,749,610
Advance, Deposit & Prepayments	3,577,463	4,431,633
Other Receivables	10,459,248	8,458,890
Cash & Cash Equivalents	140,431,085	120,009,692
Preliminary & Issue Expenses	6,108,174	6,221,378
	<b>1,496,892,164</b>	<b>1,568,409,369</b>
<b>LIABILITIES</b>		
Accounts Payable	5,406,196	1,770,788
	<b>5,406,196</b>	<b>1,770,788</b>
<b>Net Assets</b>	<b>1,491,485,968</b>	<b>1,566,638,581</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,432,563,430	1,432,563,430
Unit Premium	77,981,382	77,981,382
Unrealized Gain	-	-
Reserve for Total Risk Requirement (TRR)	-	-
Retained Earnings	(19,058,844)	56,093,769
	<b>1,491,485,968</b>	<b>1,566,638,581</b>
<b>Net Assets Value (NAV)-at Cost</b>	<b>1,553,701,735</b>	<b>1,587,707,980</b>
No. of unit	143,256,343	143,256,343
	<b>10.85</b>	<b>11.08</b>
<b>Net Assets Value (NAV)-at Market (adjusted)</b>	<b>1,491,485,968</b>	<b>1,566,638,581</b>
No. of unit	143,256,343	143,256,343
	<b>10.41</b>	<b>10.94</b>

On behalf of EXIM Bank 1st Mutual Fund:

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL


Dhaka  
Date: October 27, 2019




**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period from July 01, 2019 to September 30, 2019**

	Amount in Taka	
	July 01, 2019 to Sep 30, 2019	July 01, 2018 to Sep 30, 2018
<b><u>INCOME</u></b>		
Interest Income	3,528,610	5,455,581
Net Income on sale of marketable securities	12,073,213	10,872,636
Dividend Income	7,100,611	10,857,079
	<b>22,702,434</b>	<b>27,185,297</b>
<b><u>EXPENSES</u></b>		
Management Fees	4,828,921	4,820,859
Amortization of Preliminary & Issue Exp.	113,204	336,581
Annual Listing Fees	656,750	949,977
Trustee Fees	410,550	390,405
Custodian Fees	349,758	351,677
CDBL charges	97,312	84,085
Bank Charges	1,220	844
Other Expenses	111,242	144,650
	<b>6,568,958</b>	<b>7,079,079</b>
<b>Profit Before provision</b>	<b>16,133,476</b>	<b>20,106,218</b>
(Provison) or write back against investment	(41,146,368)	-
<b>Net profit after Provision</b>	<b>(25,012,892)</b>	<b>20,106,218</b>
Reserve for Total Risk Requirement (TRR)	-	-
<b>Net profit after Provision &amp; Reserve</b>	<b>(25,012,892)</b>	<b>20,106,218</b>
<b>Earnings per unit (EPU)</b>	<b>(0.17)</b>	<b>0.14</b>

*On behalf of EXIM Bank 1st Mutual Fund:*

  
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Investment Corporation of Bangladesh

  
**CEO & Managing Director**  
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**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL

## EXIM BANK 1ST MUTUAL FUND

### Statement of Changes in Equity

For the period ended September 30, 2019

Particulars	Amount in Taka				
	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	1,432,563,430	77,981,382	-	56,093,769	1,566,638,581
Dividend (Cash) for 2018-19	-	-	-	(50,139,721)	(50,139,721)
Net Profit during the period	-	-	-	(25,012,892)	(25,012,892)
Unrealized Gain	-	-	-	-	-
<b>Balance at 30 Sep 2019</b>	<b>1,432,563,430</b>	<b>77,981,382</b>	<b>-</b>	<b>(19,058,844)</b>	<b>1,491,485,968</b>

### Statement of Changes in Equity

For the period ended September 30, 2018

Particulars	Amount in Taka				
	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	1,329,418,870	61,478,244	1,237,823	148,738,815	1,540,873,752
Dividend (RIU) for 2017-18	103,144,560	16,503,138	-	(119,647,698)	-
Dividend (Cash) for 2017-18	-	-	-	(26,588,377)	(26,588,377)
Net Profit during the period	-	-	-	20,106,218	20,106,218
Unrealized Gain	-	-	3,892,211	-	3,892,211
<b>Balance at 30 Sep 2018</b>	<b>1,432,563,430</b>	<b>77,981,382</b>	<b>5,130,034</b>	<b>22,608,958</b>	<b>1,538,283,804</b>

On behalf of EXIM Bank 1st Mutual Fund:



Chairman, Trustee  
Investment Corporation of Bangladesh



Member, Trustee  
Investment Corporation of Bangladesh



CEO & Managing Director  
Asset Manager

Bangladesh RACE Management PCL



Head of Fund Accounts

Asset Manager

Bangladesh RACE Management PCL



Chief Compliance Officer

Asset Manager

Bangladesh RACE Management PCL

Dhaka

Date: October 27, 2019



**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
**For the period 01 Jul 2019 to 30 Sep 2019**

Particulars	Amounts in Taka	
	Jul 01, 2019 to Sep 30, 2019	Jul 01, 2018 to Sep 30, 2018
<b>Cash Flows from / (used) in Operating Activities:</b>		
Interest income	4,092,171	2,328,062
Income from Dividend	8,435,117	11,695,350
Net Income on sale of securities	12,073,213	10,872,636
Operating Expenses	(1,966,174)	(11,070,972)
<b>Net Cash Flows from Operating Activities</b>	<b>22,634,327</b>	<b>13,825,077</b>
<b>Cash Flows from / (used) in Investing Activities:</b>		
Investment in securities	47,926,787	30,689,164
<b>Net Cash Used in Investing Activities</b>	<b>47,926,787</b>	<b>30,689,164</b>
<b>Cash Flows from / (used) in Financing Activities :</b>		
Dividend Paid	(50,139,721)	(25,949,224)
<b>Net Cash from Financing Activities</b>	<b>(50,139,721)</b>	<b>(25,949,224)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>20,421,393</b>	<b>18,565,016</b>
Cash and Cash Equivalents at the Beginning of the year	120,009,692	65,382,132
<b>Cash and Cash Equivalents at the end of the year</b>	<b>140,431,085</b>	<b>83,947,149</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.16</b>	<b>0.10</b>

*On behalf of EXIM Bank 1st Mutual Fund:*



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Investment Corporation of Bangladesh



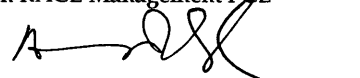
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