PROSPECTUS

for

EXIM Bank 1st Mutual Fund

"Promoting Innovation in our Capital Market"

Sponsored

Export Import (EXIM) Bank of Bangladesh Limited

Managed by

RACE Asset Management

Promoting Capital Market Efficiency Through Financial Innovations

RACE Management PCL

P R O S P E C T U S

(Abridged Version)

for

EXIM Bank 1st Mutual Fund

"Promoting Innovation in our Capital Market"

SIZE OF THE FUND: Tk. 100 crore divided into 100,000,000 units at par value of Tk. 10 each
SPONSOR'S CONTRIBUTION: 20,000,000 Units of Tk. 10 each at par for Tk. 20 crore
PRE IPO PLACEMENT: 30,000,000 Units of Tk. 10 each at par for Tk. 30 crore
PUBLIC OFFER: 50,000,000 Units of Tk. 10 each at par for Tk. 50 crore
RESERVED FOR MUTUAL FUNDS: 5,000,000 Units of Tk. 10 each at par for Tk.5 crore
NON RESIDENT BANGLADESHIS: 5,000,000 Units of Tk. 10 each at par for Tk. 5 crore
AFFECTED SMALL INVESTORS: 10,000,000 Units of Tk. 10 each at par for Tk. 10 crore
RESIDENT BANGLADESHIS: 30,000,000 Units of Tk. 10 each at par for Tk. 30 crore

This Offer Document sets forth concisely the information about the fund that a prospective investor ought to know before investing. This Offer Document should be read before making an application for the Units and should be retained for future reference. Investing in the EXIM Bank 1st Mutual Fund (hereinafter the Fund) bears certain risks that investors should carefully consider before investing in the Fund. Investment in the capital market and in the Fund bears certain risks that are normally associated with the investment in securities including loss of principal amount invested. There can be no assurance that the Fund will achieve its investment objectives. The Fund value can be volatile and no assurance can be given that investors will receive that amount originally invested. When investing in the Fund, investors should carefully consider the risk factors outlined in the document.

The particulars of the Fund have been prepared in accordance with wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001, as amended till date and filed with Bangladesh Securities and Exchange Commission.

The Issue/Fund shall be placed in "A" category. The Fund shall apply for listing with both the Stock Exchanges.

SPONSOR:
Export Import (EXIM) Bank of Bangladesh Limited

TRUSTEE:
Investment Corporation of Bangladesh

CUSTODIAN:
Investment Corporation of Bangladesh

ASSET MANAGER:
RACE Management PCL

Subscription

Subscription opens: April 28, 2013 ***Subscription closes: May 05, 2013***
For Non-Resident Bangladeshis ***Subscription closes on May 14, 2013***

Date of Publication of Prospectus: March 28, 2013

Highlights

1. Fund Name:	**EXIM Bank 1st Mutual Fund**
2. Size of the Fund:	Tk. 100 crore divided into 100,000,000 units at par value of Tk. 10.00 each.
3. Face Value:	Tk. 10.00 per unit.
4. Nature:	Closed-end Mutual Fund of ten years tenure
5. Objective:	The objective of the Fund is to provide attractive dividends to the Unit holders by investing the proceeds in the various instruments in the Bangladeshi Capital Market and Money Market.
6. Target Group:	Individuals, institutions, non-resident Bangladeshis (NRB), mutual funds and collective investment schemes are eligible to apply for investment in the Fund.
7. Dividend Policy:	Dividend should be paid in Bangladeshi Taka or Re-Investment or Both (in cash and re-investment) with the consent of Trustee at the end of each accounting year. Minimum 70% income of the Fund will be distributed as dividends. The Fund shall create a dividend equalization reserve fund to ensure consistency in dividend.
8. Mode of Distribution:	The dividend will be distributed within 30 days from the date of declaration.
9. Transferability:	Units are transferable. The transfer will be made by the CDBL under electronic settlement process.
10. Encashment:	The Fund will be listed with DSE and CSE. So investment in this Fund will easily be en-cashable.
11. Tax Benefit:	Income will be tax free up to certain level, which is permitted as per Finance Act. Investment in the Fund would qualify for investment tax credit under section 44(2) of the Income Tax Ordinance 1984.
12. Report & Accounts:	Every unit holder is entitled to receive annual report together with the yearly and half-yearly statements of accounts as and when published.

Risk Factors

Investing in the EXIM BANK 1ST MUTUAL FUND (hereinafter the Fund) involves certain considerations in addition to the risks normally associated with making investments in securities. There can be no assurance that the Fund will achieve its investment objectives. The value of the Fund may go down as well as up and there can be no assurance that on redemption, or otherwise, investors will receive the amount originally invested. Accordingly, the Fund is only suitable for investment by investors who understand the risks involved and who are willing and able to withstand the loss of their investments. In particular, prospective investors should consider the following risks:

1. **In General:** There is no assurance that the Fund will meet its investment objective; investors could lose money by investing in the Fund. As with all similar investment funds, an investment in the Fund is not insured or guaranteed by the Government of Bangladesh or any other government agency.
2. **Market Price Risk:** The Units of the Fund will be listed in the DSE and CSE. The Fund may lose its value or experience a substantial loss in its investments due to such market volatility as the Unit Price may fluctuate because of the interplay of the various market forces that may affect a single issuer, industry or the market as a whole.
3. **NAV Risk:** Stock market, Fixed Income market and Money market trends show that prices of many listed securities, Fixed Income and Money market instruments move in unpredictable directions, which may affect the value of the Fund's portfolio. Depending on its exposure to such securities and instruments, the net asset value of units issued under this Fund can go up or down depending on various factors and forces affecting the capital markets. Moreover, there is no guarantee that the market price of the Fund's units will fully reflect the underlying asset value of the Fund.
4. **Issuer Risk:** In addition to market and price risk, value of an individual security, Fixed Income and Money market instruments can, in addition, be subject to factors unique or specific to the issuer, including but not limited to management malfeasance, lack of accounting transparency, management performance, management decision to take on financial leverage. Such risk can develop in an unpredictable fashion and can only be partially mitigated, and sometimes not at all, through research or due diligence. To the degree that the Fund is exposed to a security whose value declines due to issuer risk, the Fund's value may be impaired.
5. **Asset Allocation Risk:** Due to a very thin secondary debt market in Bangladesh, it would be difficult for the Fund Manager to swap between asset classes, if and when required. In addition, limited availability of money market instruments in the market implies that there are limited opportunities for short term or temporary investments for the Fund.
6. **Lack of Diversification Risk:** Due to small numbers of listed securities in both the Stock Exchanges, small number of listed and unlisted Fixed Income and Money market instruments, it may be difficult to invest the Fund's assets in a widely diversified portfolio.
7. **Liquidation Risk:** Market conditions and investment allocation may impact on the ability to sell securities, Fixed Income and Money market instruments during periods of market volatility. The Fund may not be able to sell securities or instruments at the appropriate price and/or time.

8. **Dividend Risk:** If the companies wherein the Fund will be invested fail to pay expected dividend, it may affect the overall returns of the Fund.

9. **Investment Strategy Risk:** The Fund is subject to management strategy risk because it is an actively managed investment portfolio. The AMC will apply investment techniques and risk analyses in making investment decisions for the Fund, but there can be no guarantee that these techniques and analyses will produce the desired results.

10. **Socio-Political & Natural Disaster Risk:** Uncertainties resulting from political and social instability may affect the value of the Fund's Assets. In addition, adverse natural climatic condition may hamper the performance of the Fund.

1. PRELIMINARY

1.1. PUBLICATION OF PROSPECTUS FOR PUBLIC OFFERING:

RACE Management PCL has received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) under the wmwKDwiwUR I G·‡PÄ Kwgkb AvBb, 1993, and the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001 made thereunder and also received approval for issuing prospectus for public offering. A complete copy of the prospectus of the public offering is available for public inspection at the registered office of the Fund.

1.2. APPROVAL OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (BSEC):

"APPROVAL OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THE FUND UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969 AND THE wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS APPROVAL THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE FUND, ANY OF ITS SCHEMES OR THE ISSUE PRICE OF ITS UNITS OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ASSET MANAGER, TRUSTEE, SPONSOR AND/OR CUSTODIAN."

1.3. LISTING OF FUND:

Declaration about Listing of Fund with the Stock Exchange(s):

"None of the Stock Exchange(s), if for any reason, grants listing within **75 (seventy five) days** from the closure of subscription, any allotment in terms of this prospectus shall be void and the Asset Management Company shall refund the subscription money within fifteen days from the date of refusal for listing by the Stock Exchange(s), or from the date of expiry of the said **75 (seventy five) days,** as the case may be.

In case of non-refund of the subscription money within the aforesaid fifteen days, the Asset Management Company, in addition to the Sponsor and Trustee, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of **2% (two percent)** per month above the bank rate to the subscribers concerned.

The Asset Management Company, in addition to the Sponsor and Trustee shall ensure due compliance of the abovementioned conditions and shall submit compliance report thereon to the Commission within **7 (seven) days** of expiry of the aforesaid fifteen days' time period allowed for refund of the subscription money."

1.4. DOCUMENTS AVAILABLE FOR INSPECTION:

1. Copy of this prospectus will be available at the Members of the Stock Exchanges, Bankers to the Issue and the registered office of the RACE Management PCL and also available at the website of Bangladesh Securities and Exchange Commission (www.secbd.org) and RACE Management PCL (www.racebd.com).
2. Copy of Trust Deed, Investment Management Agreement and the Prospectus will be available for public inspection during business hours at the head office of the Asset Management Company of the Fund during the period **10 (ten) days** from the publication date of this prospectus.

1.5. CONDITIONS OF THE PUBLIC OFFER (PO):

PART-A

1. The Fund shall make Public Offer (PO) for 50,000,000 (Five crore) units of Taka 10/- each at par worth Taka 50.00 (Fifty) crore only following the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001, the Securities and Exchange Commission (Public Issue) Rules, 2006, the wWcwRUwi AvBb, 1999 and regulations issued there under.
2. The prospectus/abridged version of the prospectus as vetted by BSEC, shall be published in two widely circulated national daily newspapers (Bangla and English) within **10 (Ten) days** of receipt of the approval letter. Provided that information relating to publication of prospectus in the form of advertisement be published in two national daily newspapers (Bangla and English).
3. Sufficient copies of the prospectus shall be made available by the Asset Management Company so that any person requesting a copy may receive one. A notice shall be placed on the front of the application form distributed in connection with the offering, informing that interested persons are entitled to a prospectus, if they so desire, and that copies of prospectuses may be obtained from the Asset Management Company. The subscription application shall indicate in bold type that no sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until **25 (twenty five) days** after the prospectus has been published.
4. The Asset Management Company shall ensure transmission of the prospectus and relevant application forms for NRBs through e-mail, simultaneously of publication of the prospectus, to the Bangladesh Embassies and Missions abroad, as mentioned in the prospectus, and shall also ensure sending of the printed prospectus and application forms to the said Embassies and Missions **within 5 (five) working days** of the publication date by express mail service (EMS) of the postal department. A compliance report shall be submitted in this respect to the BSEC by the Asset Management Company within **3 (three) working days** from the date of said dispatch of the prospectus and the forms.
5. The paper clipping of the published prospectus/abridged version of the prospectus and all other published documents/notices regarding the Fund shall be submitted to the Commission within **24 (twenty four) hours** of publication thereof.
6. The Asset Management Company shall submit **40 (forty)** copies of the printed prospectus, along with a diskette/CD prepared in "MS WORD" containing the prospectus and its abridged version, as vetted by BSEC, to the Bangladesh Securities and Exchange Commission for official record within **5 (five) working days** from the date of publication of the prospectus in the newspaper.
7. The Asset Management Company shall maintain a separate bank account for collecting proceeds of the Public Offering and shall also open FC account(s) to deposit the application money of the Non-Resident Bangladeshis (NRBs) for Public Offer purpose, and shall incorporate full particulars of said FC account(s) in the prospectus. The company shall open the abovementioned accounts for Public Offer purpose; and close these accounts after refund of over-subscription. **"NRB means Bangladeshi citizens staying abroad including all those who have dual citizenship (provided they have a valid Bangladeshi passport) or those, whose foreign passport bear a stamp from the concerned Bangladesh Embassy/High Commission to the effect that no visa is required to travel to Bangladesh."**

8. Subscription shall start after **25 (twenty five)** days from the date of publication of the prospectus for both NRBs and resident Bangladeshis. Subscription will remain open for **5 (five) consecutive banking days.**
9. Application shall be sent by the NRB applicants directly to the Asset Management Company within the closing date of the subscription so as to reach the same to the Asset Management Company by the closing date plus **9 (nine) days.** Applications received by the Asset Management Company after the above mentioned time period will not be considered for allotment purpose.
10. The Asset Management Company shall apply the spot buying rate (TT clean) in US $, UK Pound Sterling and Euro of Sonali Bank Ltd. as prevailed on the date of opening of the subscription for the purpose of application of the NRBs.
11. **A non-resident Bangladeshi shall** apply either directly by enclosing a foreign demand draft drawn on a bank payable at Dhaka, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, for the value of securities applied for through crossed bank cheque marking **"Account Payee only".** Application shall be sent by the NRB applicants to Asset Management Company within the closing date of the subscription so as to reach the same to the company by the closing date plus **9 (Nine) days**. Applications received by the company after the above time period will not be considered for allotment purpose.
12. The Asset Management Company shall ensure prompt collection/clearance of the foreign remittances of NRBs for allotment of units without any difficulty/complaint.
13. The Asset Management Company shall provide BSEC with the preliminary status of the subscription within **5 (five) working days** from closure of the subscription date, and also the list of valid and invalid applicants (i.e. final status of subscription) in 2 (two) CDs to the Commission within **3 (three) weeks** after the closure of the subscription date including bank statement (original) and branch-wise subscription statement. The final list of valid and invalid applicants shall be finalized after examining with the CDBL in respect to BO accounts and particulars thereof. The public offering shall stand cancelled and the application money shall be refunded immediately {but not later than **5 (five) weeks** from the date of the subscription closure} if any of the following events occur:
    a) Upon closing of the subscription list it is found that the total number of valid applications is less than the minimum requirement as specified in the listing regulations of the Stock Exchange(s) concerned; or
    b) At least 50% (i.e. Tk. 50.00 crore) of the targeted amount (i.e. Tk. 100.00 crore) under wewa 48 of the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001 is not subscribed.

14. Public Offer distribution system:

a) **Units of Tk. 5 crore (Five crore)** only of total public offering shall be reserved for non-resident Bangladeshi (NRB), units of **Tk. 10 crore (Ten crore)** only **20%** of total public offering shall be reserved for affected small investors and units of **Tk. 5 crore (Five crore)** only for mutual funds and collective investment schemes registered with the Commission, and the remaining units of **Tk. 30.00 (Thirty) crore** shall be opened for subscription by the general public.

b) All securities/units stated in para (a) shall be offered for subscription and subsequent allotment by the Asset Management Company subject to any restriction which may be imposed from time to time by the Bangladesh Securities and Exchange Commission.

c) In case of over-subscription under any of the **4 (Four)** categories mentioned in para (a), the Asset Management Company shall conduct an open lottery of all the applications received under each category separately in accordance with the BSEC's instructions.

d) In case of under-subscription under any of the **3 (Three)** categories [i.e. units of Tk. 5 crore (Five crore) for NRB, units of Tk. 10 crore (Ten crore) only for affected small investors and units of Tk. 5 crore (Five crore) for mutual funds] mentioned in para (a), the unsubscribed portion shall be added to the general public category [units of Tk. 30.00 (Thirty) crore] and, if after such addition, there is over subscription in the general public category, the Asset Management Company shall conduct an open lottery of all the applicants added together.

e) The lottery as stated in para **(c) and (d)** shall be conducted in presence of authorized representatives from the BSEC, Stock Exchange(s) concerned, Sponsor, Asset Management Company, Trustee and the applicants.

15. Upon completion of the period of subscription for securities the Asset Management Company shall provide the Commission and the Stock Exchange(s) with the preliminary status of the subscription within **5 (five) working days,** in respect of the following matters, namely:-

    a) Total number of securities for which subscription has been received;

    b) Amount received from the subscription; and

    c) Amount of commission paid to the Bankers to the issue.

16. The Asset Management Company shall issue unit allotment letters to all successful applicants within **5 (five) weeks** from the date of the subscription closing date. Within the same time, refund to the unsuccessful applicants shall be made in the currency in which the value of units was paid for by the applicants without any interest and refunded to the respective banks for onward deposit of the refund money into the applications banks accounts provided in the respective application form for subscription.

    After completion of remittance of the fund to the respective applicant's bank account, the Asset Manager shall disclose the information in the newspapers where the abridged version of the prospectus has been published. In this regard a compliance report shall be submitted to the Commission within **7 (seven) days** from the date of completion of the allotment of units and refund warrants (if applicable).

17. The applicant shall provide the same bank account number in the application form as it is in the BO account of the applicant. Otherwise the application will be considered invalid and **15%** of the subscription money must be forfeited in favor of the Commission.

18. All applicants shall first be treated as applied for one minimum market lot of **500 (five hundred)** units worth **Tk. 5,000 (five thousand).** If, on this basis, there is over subscription, then lottery shall be held amongst the applicants allocating one identification number for each application, irrespective of the application money. In case of over-subscription under any of the categories mentioned here in above, the issuer and the issue manager shall jointly conduct an open lottery of all the applications

received under each category separately in presence of representatives from the BSEC, Stock Exchange(s), Sponsor, Asset Management Company, Trustee and the applicants, if there be any.

19. **An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case, an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**

20. **ÿwZMÖ¯Í ÿz`ª wewb‡qvMKvixMY mKj cvewjK Bmy¨†Z GKK A_ev †hŠ_ wnmv‡ei †h †KvbwU A_ev DfqwU n‡Z msiwÿZ 20% †KvUvq Av‡e`b Ki‡Z cvi‡eb| Z‡e Zviv B"Qv Ki‡j ÿwZMÖ¯Í msiwÿZ 20% †KvUvq Av‡e`b bv K‡i mvavib wewb‡qvMKvix‡`i Rb¨ wba©vwiZ †KvUvqI Av‡e`b Ki‡Z cvi‡eb|**

21. Lottery (if applicable) will be held within **4 (four) weeks** from closure of the subscription date.

22. The Asset Management Company shall furnish the List of Allotees to the Commission and the Stock Exchange(s) simultaneously in which the units will be listed, within **24 (twenty four) hours** of allotment.

23. **Unit Certificates for 100% of the Sponsor's contribution amounting to Tk. 200,000,000.00 (Twenty crore) shall be subject to a lock-in period for 01 (one) year from the date of listing in the Stock Exchange(s) and 1/10th of the Sponsor's contribution amounting to Tk. 20,000,000.00 (Two crore) shall be subject to lock-in for the subsequent 9 years.**

24. All Pre-IPO placement will be in **06 (six) months** lock-in period from the date of listing of the fund.

25. If the Asset Management Company fails to collect the minimum **50%** of the targeted amount under wewa 48 of the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001, it will **refund** the subscription money within 5 (five) weeks from the closure of subscription without any deduction. In case of failure, the Asset Management Company shall refund the same with interest @ **18 (eighteen) percent per annum** from its own account within the next month.

26. In case of oversubscription, the excess amount shall be refunded within **5 (five) weeks** from the closure of subscription period, failing which the Asset Management Company will refund the same with an interest @ **18 percent per annum** from its own account within the next month.

27. The Asset Management Company shall publish a notice through the newspaper to all successful applicants within **5 (five) weeks** from the closing of subscription for collection of allotment letters.

28. The Asset Management Company shall apply for listing of the Fund with Stock Exchange(s) within **7 (seven) working** days of first publication of the prospectus.

29. **Declaration about Listing of Fund with the Stock Exchange(s):**

"None of the Stock Exchange(s), if for any reason, grants listing within **75 (seventy five) days** from the closure of subscription, any allotment in terms of this prospectus shall be void and the Asset Management Company shall refund the subscription money within fifteen days from the date of refusal for listing by the Stock Exchange(s), or from the date of expiry of the said **75 (seventy five) days,** as the case may be.

In case of non-refund of the subscription money within the aforesaid fifteen days, the Asset Management Company, in addition to the Sponsor and Trustee, shall be collectively and **severally** liable for refund of the subscription money with interest @ of **2% (two percent)** per month above the bank rate to the subscribers concerned.

The Asset Management Company, in addition to the Sponsor and Trustee shall ensure due compliance of the abovementioned conditions and shall submit compliance report thereon to the Commission within seven days of expiry of the aforesaid **15 (fifteen) days time period** allowed for refund of the subscription money."

30. **Letter informing allotment shall be issued within 5 (five) weeks from the closure of subscription.**
31. The Scheme shall maintain **escrow bank account** for the proceeds of the public offering. The Fund collected through public offering shall not be utilized prior to the allotment and shall be affected through banking channel i.e., through account payee cheque, pay order, bank draft etc.
32. The Fund shall not be involved in **option trading**, short selling or carry forward transactions.
33. The annual report or its abridged version of the Scheme shall be published within **45 (forty-five) days** of the closure of each accounting year of the Fund.
34. An annual report and details of investment and savings of the Scheme shall be submitted to the Commission, Trustee and Custodian of the Scheme within **90 (ninety) days** from the closure of the accounts.
35. Half-yearly accounts/financial results of the Fund shall be submitted to the Commission and the Stock Exchanges and published in at least one widely circulated Bangla national daily newspaper within **30 (thirty) days** from end of the period.
36. Dividend shall be paid within **45 (forty five) days** of its declaration, and a report shall be submitted to BSEC, Trustee and Custodian within **7 (seven) days** of dividend distribution.
37. Net Asset Value (NAV) of the Fund shall be calculated and disclosed publicly as per the wewa 60 of the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001.
38. BSEC may appoint auditors for special audit/investigation on the affairs of the Fund, if it so desires.

PART -B

1. The Asset Management Company (i.e. RACE Management PCL) shall ensure that the prospectus/abridged version of the prospectus have been published correctly and in strict conformity without any error/omission, as vetted by the Bangladesh Securities and Exchange Commission.
2. The Asset Management Company shall carefully examine and compare the published prospectus /abridged version of the prospectus on the date of publication with the prospectus, as vetted by BSEC. If any discrepancy/inconsistency is found, both the Sponsor and the Asset Management Company shall jointly publish a corrigendum immediately in the same newspapers concerned, simultaneously endorsing copies thereof to BSEC and the Stock Exchange(s) concerned, correcting the discrepancy/inconsistency as required under 'Declaration' provided with BSEC.

3. The Sponsor and the Asset Management Company shall, immediately after publication of the prospectus, jointly inform the Commission in writing that the published prospectus/abridged version of the prospectus is a verbatim copy of the prospectus vetted by the Commission.
4. The Sponsor and the Asset Management Company shall simultaneously submit to the Commission an attested copy of the application filed with the Stock Exchange(s) for listing of the securities.
5. The Fund collected through public offering shall not be utilized prior to allotment and/or issuance of unit, as and when applicable, and that utilization of the said Fund shall be effected through banking channel, i.e. account payee cheque, pay order or bank draft etc.

PART-C

1. All the above-imposed conditions shall be incorporated in the prospectus/abridged version immediately after the page of the table of contents where applicable, with a reference in the table of contents, prior to its publication.
2. The Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the Sponsor, Asset Management Company, Trustee and Custodian.

PART-D

1. As per provision of the wWcwRUwi AvBb, 1999 and regulations made there under, units shall only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the Central Depository Bangladesh Ltd. (CDBL) system and any further issuance of units will be issued in dematerialized form only.

   An applicant (including NRB) shall not be able to apply for allotment of units without Beneficiary Owner account (BO account).

2. The Asset Management Company shall also ensure due compliance of all abovementioned conditions.

PART-E

General Information:

1. This prospectus has been prepared by RACE Management PCL based on the Trust Deed executed between the Trustee and the Sponsor of the Fund, which is approved by the Commission and available publicly. The information contained herein is true and correct in all material aspects and that there are no other material facts, the omission of which would make any statement herein misleading.
2. No person is authorized to give any information to make any representation not contained in this prospectus and if given or made, any such information or representation must not be relied upon as having been authorized by the RACE Management PCL.
3. The issue as contemplated in this document is made in Bangladesh and is subject to the exclusive jurisdiction of the court of Bangladesh. Forwarding this prospectus to any person residing outside Bangladesh in no way implies that the issue is made in accordance with the laws of that country or is subject to the jurisdiction of the laws of that country.

1.6. SUBSCRIPTION:

Subscription to the EXIM Bank 1st Mutual Fund will commence at the opening of banking business on **April 28, 2013** and will be closed at the end of the banking business on **May 05, 2013.**

1.7. DECLARATIONS:

Declarations about the responsibility of the Sponsor

The Sponsor, whose name appears in this Prospectus, accepts full responsibility for the authenticity and accuracy of the information contained in this Prospectus and other documents regarding the Fund. To the best of the knowledge and belief of the Sponsor, who has taken all reasonable care to ensure that all conditions and requirements concerning this public issue and all the information contained in this document, drawn up by virtue of the Trust Deed of the Fund by the entrusted AMC, have been met and there is no other information or documents the omission of which may make any information or statements therein misleading.

The sponsor also confirms that full and fair disclosures have been made in this prospectus to enable the investors to make an informed decision for investment.

Sd/-
Dr. Mohammed Haider Ali Miah
CEO & Managing Director
EXIM Bank Limited

Declaration about the responsibility of the Asset Management Company

This prospectus has been prepared by us based on the Trust Deed, Investment Management Agreement, the Securities and Exchange Commission (Public Issue) Rules, 2006, the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001, wWcwRUwi AvBb, 1999, and other related agreement & examination of other documents as relevant and as applicable for adequate disclosure of the Fund's objectives and investment strategies to the investors. We also confirm that:

a) This Prospectus is in conformity with the documents, materials and papers related to the offer;

b) All the legal requirements of the issue have been duly fulfilled; and

c) The disclosures made are true, fair and adequate for investment decision.

Investors should be aware that the value of investments in the Fund could be volatile and as such no guarantee can be made about the returns from the investments that the Fund will make. Like any other equity, Fixed Income and Money market investments, only investors who are willing to accept and bear the appropriate amount of risk, should invest in the Fund. Investors are requested to pay careful attention to the "Risk Factors" as detailed in Chapter 4 and to take proper cognizance of the risks associated with any investment in the Fund.

Sd/-
Sk. Shibly Sadik
Vice President
IPO Operations
RACE Management PCL

Declaration about the responsibility of the Trustee

We, as Trustee of the EXIM Bank 1st Mutual Fund, accept the responsibility and confirm that we shall:

a) Be the guardian of the Fund, held in trust for the benefit of the unit holders in accordance with the Rules & Trust Deed;

b) Always act in the interest of the unit holders;

c) Take all reasonable care to ensure that the Fund floated and managed by the Asset Management Company are in accordance with the Trust Deed and the Rules;

d) Make such disclosure by the Asset Management Company to the investors as are essential in order to keep them informed about any information, which may have any bearing on their investments;

e) Take such remedial steps as are necessary to rectify the situation where they have reason to believe that the conduct of business of the Fund is not in conformity with the relevant Rules.

Sd/-
Md. Ayub Ali
Deputy General Manager
Investment Corporation of Bangladesh

Declaration about the responsibility of the Custodian

We, as Custodian of the EXIM Bank 1st Mutual Fund accept the responsibility and confirm that we shall:

a) Keep all the securities in safe custody and shall provide the highest security for the assets of the Fund; and

b) Preserve necessary documents and record so as to ascertain movement of assets of the Fund as per Rules.

Sd/-
Md. Ayub Ali
Deputy General Manager
Investment Corporation of Bangladesh

2. BACKGROUND

2.1 FORMATION OF EXIM BANK 1ST MUTUAL FUND:

Over the last decade, Bangladesh equity (share) market has experienced rapid growth in size and volume and has been identified as one of the most promising frontier markets in the globe. Yet the nature and composition of this growth has given rise to serious structural challenges, such as retail heavy investor base, speculation prone investing, and unusually high churn. Such characteristics expose the Bangladeshi share market to excessive volatility, often decoupled from fundamentals. Amongst such volatility, the small retail investor lacking unbiased research and proper risk management is often left "holding the bag" suffering large losses. However, this dynamic is not unique to Bangladesh but symptomatic of most early-stage share markets. Also, there is a proven and time-tested solution.

For over 300 years, almost as long as the history of commercial banks, Mutual Funds have been protecting the interests of small retail investors. Mutual Funds are highly regulated structures that pool investment capital from thousands of retail investors and institutions and the cumulative assets are then invested by professional fund managers, such as RACE Management PCL. It is rare to find examples of capital markets that have evolved from "frontier" to "developed" without the growth and dominance of the mutual fund sector. First, by virtue of being managed by professionals mutual funds invest on the basis of fundamental research and protect such investments from catastrophic loss through proper risk-management. Second, as investment pools, mutual funds tend to be large in size and can act as a counterweight to manipulation in the market by informal syndicates. Third, as highly regulated, transparent entities, mutual funds are "investment institutions" in the most pure form and help institutionalize the capital market.

During the last two years, the Bangladesh mutual fund sector has been re-energized. RACE has successfully structured and launched nine mutual funds during this period, bringing in entirely new classes of sponsors, such as Banks and Insurance companies, and new group of retail investors under the umbrella of these funds. Yet, overall the mutual fund sector in Bangladesh is small and is far from attaining critical mass.

It is against this backdrop that EXIM Bank Ltd. has stepped into the mutual fund sector. Over the last two decades, EXIM Bank Ltd. has been at the forefront of financial innovation in the Bangladeshi capital markets through its subsidiary EXIM Islami Investment Ltd. The Bank has been promoting research based portfolio management for retail investors. Now, to further enhance the efficiency and transparency of the country's capital markets the Bank has decided to sponsor its first mutual fund, EXIM BANK 1ST MUTUAL FUND.

In this endeavor, EXIM Bank Ltd. has appointed RACE Management PCL to be the Fund Manager. RACE Management PCL has already developed a successful track record as a successful Fund Manager in the Bangladeshi Capital Market. The Bank has also appointed Investment Corporation of Bangladesh (ICB) as the Trustee and the Custodian of the Fund.

2.2 FORMATION OF THE PROPOSED MUTUAL FUND IN THE CONTEXT OF PRESENT MARKET SCENARIO:

Since 2006, a number of factors have increased the popularity of stock market investing among Bangladeshi retail investors, including: rising income, low interest rates in traditional bank savings accounts, large stock investment gains, and increased media coverage. This exponential increase in demand is reflected in the 12x growth in average daily trading volume in the stock market during the last 3 years - from Tk. 200 crore in 2006-07 to its peak level of over Tk. 2,500 crore.

Despite this significant growth in investor participation in the Bangladeshi stock market, and the demand for professionally managed investment vehicles, the domestic mutual fund industry has not responded with adequate supply. With less than 40 individual funds to choose and over Tk. 3,500 crore in funds under management, the mutual fund industry has been slow to respond to current capital market realities and comprises only a small percentage of the total stock market investments. To meet this large unsatisfied demand for mutual fund investments in Bangladesh, EXIM Bank Limited is floating the EXIM BANK 1ST MUTUAL FUND.

It should also be mentioned that the EXIM BANK 1ST MUTUAL FUND will make its debut against the backdrop of a share market that has suffered a "crash" or large correction versus the peak. While media and conventional wisdom has characterized this period as a "crisis" phase of the share market, professional fund managers view such crisis as an opportunity. It is much more difficult to provide positive returns to investors when a Fund builds its investment portfolio at the peak of the market. While any capital market investment is fraught with risks, and no guarantees can be provided, the EXIM BANK 1ST MUTUAL FUND enters its investment phase at a period that is more amenable to providing long-term healthy returns to its investors.

2.3 ADVANTAGES IN INVESTING IN EXIM BANK 1ST MUTUAL FUND:

Generally, investment in mutual funds enjoys some additional advantages compared to investments made directly in other securities of the capital market. Investors of this mutual fund should be able to enjoy the following advantages:

1) The Fund will maintain a diversified portfolio which will lower the investment risk for investors.
2) The diversified portfolio will allow investors to gain a broad exposure to the overall stock market which may not be possible at the individual level.
3) This Fund provides access to extensive local research and investment experience. The Fund Manager, RACE Management PCL has developed deep insight into the dynamics of the local capital markets. RACE's research department consistently produces insightful research products on the Bangladeshi stock market which have been highly commended by both local stock market participants and foreign investors.
4) As the management of the investments in the Fund is outsourced to a professional Asset Management Company, investors will be relieved from any emotional stress associated with day-to-day management of individual investment portfolio. In fact, investment management usually requires a significant amount of time-consuming research and analyses to identify the highest-quality securities which may not be doable for the general investor and is, therefore, best left to professional investment managers.

5) The investors will be able to save transaction costs as he/she has access to a large number of securities by purchasing a single unit of EXIM BANK 1ST MUTUAL FUND.

6) Income will be tax free up to certain level, which is permitted as per Finance Act.

7) Investment in the Fund would qualify for investment tax credit under section 44(2) of the Income tax Ordinance 1984.

8) Management and operation of Mutual Funds are subject to strict regulations from Bangladesh Bank, BSEC and the Trustee. BSEC regularly monitors the performance of such funds. The laws governing mutual funds require exhaustive disclosures to the regulator and general public and, as such mutual funds are one of the most transparent investment vehicles in Bangladesh.

9) In Bangladesh, the mutual funds enjoy a **10% (ten percent)** reserved quota in all Initial Public Offerings (IPOs). Given the lack of supply of high-quality scripts in the Bangladeshi stock market, IPOs have historically outperformed the general Bangladeshi market index significantly and, therefore, have been a major source of outperformance for the mutual fund industry in Bangladesh.

2.4 THE CONSTITUTION OF THE FUND:

EXIM Bank 1st Mutual Fund has been constituted through a Trust Deed entered into between EXIM Bank Limited, and Investment Corporation of Bangladesh (ICB) on November 29, 2010 under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the BSEC on December 12, 2010 under the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001.

2.5 LIFE OF THE FUND:

The Fund will be a closed-end mutual fund of **10 (Ten) years** tenure, established with a view to broaden the base of investment and develop the capital market.

2.6 SIZE, FACE VALUE AND MARKET LOT OF THE FUND:

* Total Fund is fixed at 100,000,000 (Ten crore) units of Tk. 10 each totaling Tk. 1,000,000,000 (One Hundred crore).

* The Sponsor's portion of the Fund is 20,000,000 (Two crore) units of Tk. 10 each totaling Tk. 200,000,000 (Twenty crore).

* Size of the Pre-IPO Private Placement is 30,000,000 (Three crore) units of Tk. 10 each totaling Tk. 300,000,000 (Thirty crore).

* Size of the Initial Public Offering (IPO) is 50,000,000 (Five crore) units, of Tk. 10 each totaling Tk. 500,000,000 (Fifty crore) available as public offering to general public, NRBs, Mutual Funds, Affected small investors and collective investment schemes.

* The market lot will be constituted of 500 (five hundred) units. In future the fund size will not be changed.

3. INVESTMENT OBJECTIVES AND POLICIES

3.1 INVESTMENT OBJECTIVE:

The objective of EXIM Bank 1st Mutual Fund is to provide attractive dividends to its unit-holders by earning superior risk adjusted return from a diversified investment portfolio.

3.2 INVESTMENT POLICIES:

Investment Objective	The Fund shall invest subject to the wewagvjv and only in securities, deposits and investments approved by the Bangladesh Securities and Exchanges Commission and/or the Bangladesh Bank and/or Insurance Regulatory Authority (IRA) of Bangladesh.
Investment Exposure & Liquidity	The Fund shall not invest more than 10% of its total assets in any one particular company.
	The Fund shall not invest in more than 15% of any company's total paid-up capital.
	The Fund shall not invest more than 20% in shares, debentures, or other securities of a single company or group.
	The Fund shall not invest more than 25% of its total assets in shares, debentures or other securities in any one industry.
	Not less than 60% of the total assets of the Fund shall be invested in capital market instruments of which at least 50% (or 30% of the total assets of the Fund) shall be invested in listed securities.
Investment Decision	Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold by the Fund; Sponsors, Pre-IPO placement holders or other category of Investors may not attempt to influence the investment decisions of the Fund Manager nor seek information regarding fund composition except as publicly disclosed.

3.3 INVESTMENT RESTRICTIONS:

In making investment decisions, the following restrictions should be taken into due consideration:

1. The Fund shall not invest in or lend to another Scheme under the same Asset Management Company.
2. The Fund shall not acquire any asset out of the Trust property, which involves the assumption of any liability that is unlimited or shall result in encumbrance of the Trust property in any way.
3. The Fund or the Asset Management Company on behalf of the Fund shall not give or guarantee term loans for any purpose or take up any activity in contravention of the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001.
4. All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed Pre-IPO equity, preference shares, and debentures or securitized debts.
5. The Fund shall not involve in option trading or short selling or carry forward transactions.
6. The Fund shall not buy its own unit.

3.4 VALUATION POLICY:

The Fund intends to determine its NAV per unit on the last business day of each week by dividing the value of the net asset of the Fund (the value of total assets less total liabilities as per Rule 60 of the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001 by the total number of units outstanding. As per section 58 of the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001 valuation policy of investment of the Fund needs to be approved earlier by the Bangladesh Securities and Exchange Commission. Valuation criteria so far approved by the Commission in the Trust Deed are as follows:

1. For listed securities, the average quoted market price on the Stock Exchanges on the date of valuation shall form the basis of any calculation of Net Asset Value of such securities in the portfolio of the Fund.
2. The Fund shall fix the valuation method for each of the schemes subject to prior approval of the Commission.
3. The Fund shall follow the method approved by the Commission for valuation of the non-listed investment, if any, and the Asset Management Company and the Trustee shall periodically review the value of such investment. The auditors shall comment on such investment in the annual reports of the Fund about that.
4. The valuation of Listed Securities but not traded within previous one month will be made within reasonable standards by the Asset Management Company and approved by the Trustee and commented upon by the Auditors in the Annual Report of the Mutual Fund but shall not be more than the intrinsic value of the securities.
5. For securitized debts, debentures, margin or fixed deposits, the accrued interest on such instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund.

Following the valuation criteria as set forth above, the Fund will use the following formula to derive NAV per unit:

Total NAV = VA - LT

$$\text{NAV per unit} = \frac{\text{Total NAV}}{\text{No of units outstanding}}$$

VA = Value of Total Assets of the Fund as on date

LT = Total liabilities of the Fund as on date

VA = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + Receivables of proceeds of sale of investments + Dividend receivables, net of tax + Interest receivables, net of tax + Issue expenses amortized as on date + Printing, publication and stationery expenses amortized as on date.

LT = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, trustee fee, annual fee, audit fee and safe keeping fee.

3.5 INVESTMENT MANAGEMENT:

RACE Management PCL will have discretionary authority over the Fund's portfolio about investment decision. RACE Management PCL shall conduct the day-to-day management of the Fund's portfolio as the Asset Management Company subject to the provisions laid down in the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001 and Trust Deed or any general directions given by the Trustee and/or by the Commission.

3.6 DIVIDEND POLICY:

1. The accounting year of the Fund shall end on **June 30** of every calendar year or as determined by the Commission.
2. The Fund shall, as soon as may be, after the closing of the annual accounts, distribute by way of dividend to the holders of the units in accordance with the wewagvjv, an amount or re-investment or both (in cash and re-investment) with the consent of Trustee, which shall not be less than the **70% of the net profits** earned during the year, or as determined by the commission from time to time.
3. Before declaration of dividend, the Asset Management Company shall make a provision with agreement of the auditors for revaluation of investments caused from loss if market value of investments goes beyond the acquisition cost or other internationally accepted provisioning method and the method of calculation of this provision must be incorporated in the notes of accounts.
4. The Fund shall create a dividend equalization reserve by suitable appropriation from the income of the Fund to ensure consistency in dividend.
5. The Asset Management Company shall dispatch the dividend warrants at the expense of the Fund, within **45 days of the declaration of the dividend** and shall submit a statement within next **7 (seven) days** to the Commission, the Trustee and the Custodian.
6. Before record of ownership by the CDBL, a transferee shall not possess the right to any dividend declared by the Fund.

4. RISK CONSIDERATIONS

4.1 RISK FACTORS:

Investing in the EXIM BANK 1ST MUTUAL FUND (hereinafter the Fund) involves certain considerations in addition to the risks normally associated with making investments in securities. There can be no assurance that the Fund will achieve its investment objectives. The value of the Fund may go down as well as up and there can be no assurance that on redemption, or otherwise, investors will receive the amount originally invested. Accordingly, the Fund is only suitable for investment by investors who understand the risks involved and who are willing and able to withstand the loss of their investments. In particular, prospective investors should consider the following risks:

1. **In General:** There is no assurance that the Fund will meet its investment objective; investors could lose money by investing in the Fund. As with all similar investment funds, an investment in the Fund is not insured or guaranteed by the Government of Bangladesh or any other government agency.
2. **Market Price Risk:** The Units of the Fund will be listed in the DSE and CSE. The Fund may lose its value or experience a substantial loss in its investments due to such market volatility as the Unit Price may fluctuate because of the interplay of the various market forces that may affect a single issuer, industry or the market as a whole.
3. **NAV Risk:** Stock market, Fixed Income market and Money market trends show that prices of many listed securities, Fixed Income and Money market instruments move in unpredictable directions, which may affect the value of the Fund's portfolio. Depending on its exposure to such securities and instruments, the net asset value of units issued under this Fund can go up or down depending on various factors and forces affecting the capital markets. Moreover, there is no guarantee that the market price of the Fund's units will fully reflect the underlying asset value of the Fund.
4. **Issuer Risk:** In addition to market and price risk, value of an individual security, Fixed Income and Money market instruments can, in addition, be subject to factors unique or specific to the issuer, including but not limited to management malfeasance, lack of accounting transparency, management performance, management decision to take on financial leverage. Such risk can develop in an unpredictable fashion and can only be partially mitigated, and sometimes not at all, through research or due diligence. To the degree that the Fund is exposed to a security whose value declines due to issuer risk, the Fund's value may be impaired.
5. **Asset Allocation Risk:** Due to a very thin secondary debt market in Bangladesh, it would be difficult for the Fund Manager to swap between asset classes, if and when required. In addition, limited availability of money market instruments in the market implies that there are limited opportunities for short term or temporary investments for the Fund.

6. **Lack of Diversification Risk:** Due to small numbers of listed securities in both the Stock Exchanges, small number of listed and unlisted Fixed Income and Money market instruments, it may be difficult to invest the Fund's assets in a widely diversified portfolio.

7. **Liquidation Risk:** Market conditions and investment allocation may impact on the ability to sell securities, Fixed Income and Money market instruments during periods of market volatility. The Fund may not be able to sell securities or instruments at the appropriate price and/or time.

8. **Dividend Risk:** If the companies wherein the Fund will be invested fail to pay expected dividend, it may affect the overall returns of the Fund.

9. **Investment Strategy Risk:** The Fund is subject to management strategy risk because it is an actively managed investment portfolio. The AMC will apply investment techniques and risk analyses in making investment decisions for the Fund, but there can be no guarantee that these techniques and analyses will produce the desired results.

10. **Socio-Political & Natural Disaster Risk:** Uncertainties resulting from political and social instability may affect the value of the Fund's Assets. In addition, adverse natural climatic condition may hamper the performance of the Fund.

4.2 EXPECTED MARKET PERFORMANCE OF THE FUND:

1. Brand recognition of EXIM Bank Limited and RACE Management PCL's track record in the successful management of several mutual funds in the past may motivate investors to invest in this Fund.

2. World class investment management team of RACE Management PCL as a second-generation Asset Management Company (AMC) would attract investors to invest in this Fund.

4.3 WHO TO INVEST AND HOW MUCH TO INVEST:

1. Individuals who do not have tolerance of bearing risk and know nothing about the functioning of the capital market need not apply for the units of the Fund.

2. Individuals who are looking for long term capital growth and consistent dividend payment, and are comfortable with the risks associated with equity investments should consider investing in the Fund.

3. An individual should also consider investing in the Fund if he/she can accept variability of returns has moderated to high tolerance for risk and is planning to invest in the Fund over the medium to long term.

4. Considering other factors like the investment opportunities available in the market, return expectation, income level and consumption pattern, one may put only a limited portion of his/her total portfolio into the Fund.

5. FORMATION, MANAGEMENT AND ADMINISTRATION

5.1 SPONSOR OF THE FUND:

Export Import (EXIM) Bank of Bangladesh Ltd. was incorporated on June 02, 1999 and commenced business on August 03, 1999 as a traditional Private Sector Commercial Bank. It gives equal importance to provide finance and facilities to the national priority sectors like Agriculture and Small and Medium Enterprises (SME). The Bank was converted into a full-fledged Islamic bank on July 01, 2004. They have so far introduced three new deposit products namely, Mudaraba Cash Waqf Deposit, Mudaraba Denmohar/Marriage Deposit Scheme, Mudaraba Students Saving Deposit/Mudaraba Monthly Students Savings Scheme in the year 2011. EXIM has also introduced offshore banking facilities for its international trade partners. It has joined the largest ATM networks of the country like Q Cash, BRAC/Omnibus and DBBL having altogether 3000 ATM Booths all over the country. Also introduced the Islamic Investment (Credit) Card which has the features like Dual Gold and Classic Card and in coming days it has to be introduced the new Service/Product like Green Visa Debit Card, Green Visa Haji, Travel, Gift Card, Mobile ATM Internet Banking and Mobile Banking to provide comfort to its clients. The total number of Branches stood 62 at the end of the year 2011 all over Bangladesh.

EXIM Bank has raised its authorized capital to Tk. 20,000 million in 2011 doubled as against in 2010. Bank has gained 'AA'-in long term and 'ST-2' in short term rated on May 31, 2012. The Basel-II implementation as of 31 December 2011, bank was maintaining Capital Adequacy Ratio (CAR) of 10.88%, which is well above the minimum regulatory requirement of 10.00%.

EXIM is now one of the leading organizations to performing Corporate Social Responsibilities.

The Asset Liability Committee (ALCO) of the bank analyzes various Balance Sheet risks and suggests strategy to manage those risks. Furthermore, the launching of EXIM Bank 1st Mutual Fund reflects EXIM Bank's strong belief that the development of a research driven mutual fund industry will bring in more efficiency and transparency into the country's capital markets.

5.2 TRUSTEE AND CUSTODIAN OF THE FUND:

Investment Corporation of Bangladesh (ICB) was established on 1 October 1976, under the "The Investment Corporation of Bangladesh Ordinance 1976". The establishment of ICB was a major step in a series of measure undertaken by the government to accelerate the pace of Industrialization and to develop a well-organized and vibrant capital market particularly securities market in Bangladesh. ICB caters to the need of institutional support to meet the equity gap of the companies. In view of the national policy of accelerating the rate of saving and investment to foster self-reliant economy. ICB assumes indispensible

and pivotal role in establishing such viable environment. ICB has a proven track record of being "Trustee & Custodian" for many of the existing mutual funds. Its dynamic team of dedicated professionals with superior underwriting and trustee skill can boost growth of the company. ICB has paid up capital of Tk. 2500 million and is listed on both Dhaka Stock Exchange and Chittagong Stock Exchange.

5.3 ASSET MANAGER OF THE FUND:

RACE Management PCL (hereinafter RACE) will act as the Asset Manager of the Fund. RACE has established itself as a pre-eminent asset management company in Bangladesh within a very short period of time since being awarded the Asset Management license in September 2008. RACE Management's achievements include among others, the successful launch of the first-ever commercial bank sponsored mutual fund, EBL First Mutual Fund, the successful launch of the first state-owned bank sponsored mutual fund, First Janata Bank Mutual Fund, and the successful launch of the first-ever corporate sponsored mutual fund, PHP First Mutual Fund.

The RACE Team: With about 50 professionals and nine mutual funds under management, RACE is now the largest private Asset Management Company in Bangladesh. The RACE team includes (1) Senior Bangladeshi investment professionals with world-class training and over a decade of experience in investment management and research in some of the world's most developed capital markets; (2) Senior Bangladeshi professionals from the local banking and financial services industry with strong operational experience and an extensive contact base among the local business community; (3) a cadre of young professionals who have gained unique insights into the local capital markets through the application of sophisticated investment techniques and on-the-ground research.

The investment management operation of RACE is managed by a team of investment professionals and is guided by an Investment Committee. The Investment Committee reviews the Fund portfolio selection process to ensure compliance with the objectives set out in the Trust Deed. In addition, the RACE Investment Committee pays special regard to the BSEC guidelines regarding restriction on investments/investment limits as prescribed from time to time; these restrictions relate to single company/group investments, investments in associate companies, investments in unrated debt instruments etc. In addition, the RACE Investment Committee also reviews the portfolio periodically to assess liquidity positions and evaluate the risk parameters and will, from time to time, rebalance the portfolio.

RACE Approach to Fund Management: Highly Process-Driven Investment Approach

A flexible yet disciplined investment process is the hallmark of a professional investment management fund. Incorporating the intellectual capital and collective experience of the RACE's senior investment professionals, RACE has developed a 7-step investment process:

Step 1: Universe Selection: The first step of the investment process begins with identifying the universe of stocks. These stocks are then classified in four categories based on RACE's proprietary selection methodology.

Step 2: Focus List: The universe of stocks is then narrowed down to build a prospective focus list. This step is usually done in phases. The first phase involves narrowing down the list through RACE's

proprietary filtering process. The second phase involves narrowing the list further through the fundamental research inputs.

Step 3: "Top Down" Analysis: This step involves analysis of macroeconomic trends, analysis on broad market indices, analysis of fund flow trend to formulate sector biases and sector allocations.

Step 4: "Bottoms Up" Company Analysis: This step involves a combination of individual security and financial instrument analysis based on multiple parameters, including valuation, qualitative analysis to identify business trends, competitive outlook and corporate management. These analyses are supplemented by company visits and information exchange with management.

Step 5: Portfolio Construction: The next step is to create an optimum portfolio with the goal of maximizing returns and minimizing risk.

Step 6: Risk Management: This step applies the pre-determined position limits to the portfolio, limiting sector exposure and individual stock exposure. Maintaining lower volatility is also an important concern; to this end, beta adjustment and other sophisticated risk analysis is used.

Step 7: Trade Execution: RACE uses a combination of quantitative strategies and market information to maximize its trade executions. To this end, RACE has selected a panel of brokers to execute its trades in an efficient and confidential manner.

5.4 AUDITORS:

The Trustee has appointed **S. F. Ahmed & Co Chartered Accountants** as the Auditor of the Fund for the first year. It is one of the reputed and oldest audit firms of the country and is associated with world-renowned Ernst & Young based in New York.

The Trustee will continue to appoint the Fund Auditor throughout the tenure of the Fund.

5.5 LIMITATION OF EXPENSES:

1. The initial issue expenses in respect of the Fund shall not exceed **5%** of the Fund to be raised, the details of which are provided in this Prospectus.
2. The total expenses charged to the Fund except the amortization of initial issue expenses including transactions cost in the form of stock brokerage against buy and sell of securities forming a part of acquisition or disposal cost of such securities, transaction fees payable to the Custodian against acquisition or disposal of securities, CDBL Charges, listing fees payable to the stock exchanges, the annual registration fees payable to the Commission, audit fees, cost for publication of reports and periodicals, bank charge, etc., shall not exceed **4%** of the weekly average net assets outstanding during any accounting year or as may be determined by the Rules.

5.6 FEES AND EXPENSES:

The Fund will pay the fees of the Asset Management Company, the Trustee and the Custodian together with any other fees, commissions and expenses as may arise from time to time. The Fund will bear its own costs and expenses incurred/accrued in connection with its formation, promotion, registration, public offering, listing together with certain other costs and expenses incurred in its operation, including without

limitation, expenses of legal and consulting services, auditing, other professional fees and expenses, brokerage, share/debenture registration expenses, guarantee or underwriting commission and fees due to the BSEC. The Fund will also bear all other incidental expenses including printing, publication and stationery relating to its smooth and fair operation.

1. **Issue and Formation Expenses:** Issue and formation expenses are estimated to be not over **5%** of the total Fund size. The expenses will be amortized within **10 (Ten) years** on a straight-line method. The estimated expenses for the issue and formation of the Fund are presented below:

1.	Bankers to the issue fee/Collection Charge	:	0.50 percent
2.	Formation Fee Payable to AMC	:	1.00 percent
3.	Printing & Publication	:	1.25 percent
4.	Legal & compliance related Expenses (Listing Fees, Registration Fees, etc.)	:	1.00 percent
5.	Other expenses	:	1.00 percent
	Total	**:**	**4.75 percent**

2. **Management Fee:** As per Trust Deed, The Asset Management Company shall be paid annual management fee as per following rates:
   a) @ 2.50% per annum of the weekly average Net Asset Value (NAV) of the Fund up to Tk. 50,000,000 (Taka five crores).
   b) @ 2.00% per annum for additional amount of the weekly average NAV of the fund over Tk 50,000,000 (Taka five crores) up to Tk. 250,000,000 (Taka twenty-five crores).
   c) @ 1.50% per annum for additional amount of the weekly average NAV of the fund over Tk 250,000,000 (Taka Twenty five crores) up to Tk. 500,000,000 (Taka fifty crores).
   d) @ 1.00% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crores).
   The above accrued fees shall be paid semi-annually by the Fund.
3. **Trustee Fee:** The Fund shall pay an annual trusteeship fee of 0.10% of the Net Asset Value (NAV) of the Fund payable on a semi-annual in advance basis during the life of the Fund or as may be agreed upon between the parties.
4. **Custodian Fee:** The Fund shall pay to the Custodian a safe keeping fee @ 0.10% of balance (dematerialized and non-dematerialized) securities held by the fund calculated on the basis of average month end value per annum.
5. **CDBL Fee:** For listing with the Central Depository of Bangladesh Limited (CDBL) there are both initial and recurring expenses. An amount of Tk. 500,000 (Taka five lac) as security deposit shall be kept with the CDBL without interest during the whole life of the Fund, while an IPO fee of Tk. 250,000 (Taka Two lac Fifty Thousand) will be paid during the public subscription. Depository connection fee is Tk. 6,000 (Taka six thousand) per annum. Annual fee on Face Value of Issued Eligible Security is Tk. 100,000 (Taka one lac). Documentation Fee is Tk. 2,500 (Taka twenty-five hundred).
6. **Fund Registration and Annual Fee**: The Fund has paid Tk. 2,000,000 (Twenty lac) (at the rate of Tk. 0.20% of the fund size) to the Bangladesh Securities and Exchange Commission (BSEC) as registration fee. In addition to that the Fund will have to pay Tk. 1,000,000.00 (Ten lac) (at the rate of

Tk. 0.10% of the fund size) only per annum as annual fee in terms of the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001.

7. **Listing Fee:** The usual listing fees to DSE, CSE and CDBL, annual renewal fees and other charges are to be paid by the Fund to the stock exchanges.
8. Audit Fee: The audit fee will be Tk. 30,000.00 (Thirty thousand) only for the first year and Trustee will fix fees for subsequent years.

6. CAPITAL STRUCTURE, TAX STATUS AND RIGHTS OF UNIT HOLDERS

6.1 ISSUE OF UNITS:

The paid-up capital of the Fund shall be Tk. 1,000,000,000.00 (one hundred crore) divided into 100,000,000 units of Tk. 10.00 each. The total distribution of units shall be as follows:

Subscribers	No of units	Face Value (Tk.)	Amount (Tk.)	Remarks
Sponsor*	20,000,000	10.00	200,000,000	Subscribed
Pre-IPO Placement**	30,000,000	10.00	300,000,000	Subscribed
Resident Bangladeshis	30,000,000	10.00	300,000,000	Yet to be subscribed
Non-Resident Bangladeshis (NRBs)	5,000,000	10.00	50,000,000	Yet to be subscribed
Reserved for Mutual Funds	5,000,000	10.00	50,000,000	Yet to be subscribed
Reserved for Affected Small Investors	10,000,000	10.00	100,000,000	Yet to be subscribed
Total	**100,000,000**	**10.00**	**1,000,000,000**	

* 100% of the Sponsor's contribution amounting to Tk. 20 (Twenty) crore is subject to a lock-in for 0**1 (one) year** from the date of listing in the Stock Exchange(s). 10% of the Sponsor's contribution amounting to Tk. 2 crore (Two crore) will be locked-in for the subsequent **9 (nine) years.**

** All Pre-IPO Placement Investments are subject to a **06 (six) months** lock-in effective from date of listing of EXIM Bank 1st Mutual Fund units on the Stock Exchanges.

6.2 PRE-IPO PLACEMENT:

1. **Subscription from sponsor:**

   EXIM Bank Ltd. the Sponsor, has already subscribed Tk. 200,000,000.00 for 20,000,000 units of Tk. 10.00 each at par as per Rule 9 of the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001

2. The following institutions have subscribed **Tk. 300,000,000/- (Taka Thirty Crore Only)** for **30,000,000 (Three crore)** units with each unit worth Tk. 10.00 (Taka ten) at par. These investments are subject to a **06 (six) months** lock-in from the date of listing of the EXIM Bank 1st Mutual Fund on the Stock Exchanges.

Sl. No.	Pre-IPO Investor	No. of units	No. of units
1.	Bank Asia Limited	15,000,000	15,000,000
2.	BRAC Bank Limited	5,000,000	5,000,000
3.	ICB Unit Fund	10,000,000	10,000,000
	Total	**30,000,000**	**30,000,000**

3. Public Offer: 10% of the Public Offer i.e. 5,000,000 units of Tk. 10 each totaling Tk. 50,000,000 are being offered to the non-resident Bangladeshis (NRBs), 10% i.e. 5,000,000 units of Tk. 10 each totaling Tk. 50,000,000 are being reserved for Mutual Funds, 20% of the public offer i.e. 10,000,000 units of Tk. 10 each totaling Tk. 100,000,000 are being offered to Affected Small Investors and the remaining 30,000,000 units of Tk. 10 each amounting to Tk. 300,000,000 are being offered to the Resident Bangladeshis for subscription in cash in full on application.

6.3 TAX EXEMPTION:

Investment in this Fund by individual investors will enjoy tax exemption benefit under section 44(2) of the Income Tax Ordinance, 1984.

6.4 RIGHTS OF THE UNIT HOLDERS:

1. Unit holders of the Fund have a proportionate right in the beneficial ownership of the assets of the Fund.
2. Dividend: All the unit holders have equal but proportionate rights with respect to dividends. Dividends will be paid in Bangladeshi Taka or Re-Investment or both (in cash and re-investment) with the consent of Trustee.
3. Transfer of units: Units are transferable. The transfer will be made by CDBL under electronic settlement process.
4. Voting Right: All the unit holders shall have usual voting rights. Voting right can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the Fund or any other agenda of meeting called by the trustee in the circumstances mentioned in the trust deed or the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001. In case of show of hands, every unit holder present in person or/and by proxy shall have only one vote and on a poll, every unit holder present in person and/or by a proxy shall have one vote for every unit of which he /she is the holder.
5. Encashment: The units will be listed with DSE and CSE. So investment in this Fund will easily be encashable.

6.5 BENEFICIAL INTEREST:

1. The unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the Fund.
2. Periodic Information: All the unit holders of the Fund shall have the right to receive the Annual Report & Audited Accounts of the Fund. Moreover, NAV of the Fund will be informed to the unit holders on a quarterly basis through DSE/CSE and newspaper(s).
3. Accounts and Information: The Fund's financial year will be closed on **June 30** every year. Annual report or major head of Income & Expenditure A/C and Balance Sheet in line with Schedule VI of the wmwKDwiwUR I G·‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv, 2001 will be published within **45 (forty five) days** from the closure of each accounting year.

Furthermore, the NAV, NAV per unit, any suspension or alteration of the calculation of NAV of the Fund will be published / notified to the DSE and CSE by the Asset Management Company.

INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ASSET MANAGEMENT COMPANY

Application Form

EXIM BANK 1st MUTUAL FUND

APPLICATION FOR UNITS BY INVESTORS OTHER THAN NON RESIDENT BANGLADESHI(S)

Warning: Please read the instructions on the back of the form. Incorrectly filled applications may be rejected

RACE Management PCL
Al-Razi Complex (3rd Floor)
166-167 Shaheed Syed Nazrul Islam Sarani
Purana Paltan, Dhaka 1000

Banker's Sl.. No.

(Please fill in **CAPITAL** letters)

Dear Sir,

I/We apply for and request you to allot me/us the ..... number of Units and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Fund's approved Prospectus and subject to the Fund's Deed of Trust. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Fund and deposit the said units to my/our Depository (BO) Account and/or a crossed (A/C Payee Only) cheque in respect of any Application money refundable by post/courier at my/our risk to the first applicant's address stated below:

1. Number of Units ..... of Tk 10/- each.
2. Amount of Tk (in figure) ..... Taka (in words) ..... only deposited via Cash/Cheque/Draft/Pay Order No. ..... date ..... on ..... Bank, ... Branch.
3. Depository (BO) Account No: | | | | | | | | | | | | | | | | |

(If you do not mention your valid BO Account number, your application will be treated as invalid)

4. I/we fully agree to fully abide by the instructions given therein.
5. Particulars of Applicant(s):

a) Sole/First Applicant

Name: Mr./Mrs/Ms.		
Father's/Husband's Name:		
Mother's Name:		
Postal Address:		
Occupation :	Nationality:	Telephone (if any):
For refund warrant (Application will not be treated as valid if anyone uses a non scheduled bank. To avoid this complication investors are requested not to use the name of any non-scheduled bank) Please write the correct and full name of bank and branch:		
For refund purpose: I/we want refund through ☐ Bank Account* ☐ Hand-Delivery/ Courier (please put tick mark in which refund will be made)		
Applicant's Bank A/C No:		
Name of the Bank:	Branch:	

The applicant shall provide the same bank account number in the application form as it is in the BO account of the applicant. Otherwise the application will be considered invalid and the subscription money must be forfeited 15% in favor of the commission.

b) Second Applicant

Name: Mr./Mrs./Ms.		
Father's/Husband's Name:		
Mother's Name:		
Postal Address:		
Occupation :	Nationality:	Telephone (if any):

6. I/we hereby declare that I/we have read the Prospectus of EXIM Bank 1st Mutual Fund, and have willingly subscribed for ..... number of Units of Tk. 10 each on this form.

7. Specimen Signature(s)

Sole/First Applicant Name (In Block Letters)	Signature:
Second Applicant Name (In Block Letters)	Signature:

* In case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

BANKER'S ACKNOWLEDGEMENT

Certified that this Bank has received Tk..... (in word .....) only from Mr./Mrs./Ms. ..... being the application money for ..... number of ordinary units of **EXIM BANK 1st MUTUAL FUND.**

Seal and Date **Banker's SL. No.** **Authorized Signature**
(Name & Designation)

EXIM Bank 1st Mutual Fund

Instructions

1. As per provision of wWcwRUwi AvBb, 1999 and Regulations made there under all Fund units will only be issued in dematerialized condition. Please mention your Depository (BO) account number on the application form. If you do not mention your valid Depository (BO) account number, your application will be treated invalid.
2. All information must be typed or written in full (in block letters) in English or in Bengali and must NOT be abbreviated.
3. Application must be made on the Fund's printed form/photocopy or typed copy/hand written form thereof.
4. Application must not be for less than 500 units and must be for a multiple of 500 units. Any application not meeting this criterion will not be considered for allotment purpose.
5. Remittance for the full amount of units must accompany each application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of cash/cheque/bank draft/pay order payable to one of the Bankers to the Issue A/C **"EXIM Bank 1st Mutual Fund"** and crossed **"A/C PAYEE ONLY"** and must be drawn on a bank in the same town as the bank to which the application form has been sent.
6. In the case of a Joint Application Form, the Allotment Letter will be dispatched to the person whose name appears first on this Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee cheque by post/courier service to the person named first on this Application Form in the manner prescribed in the prospectus.
7. Joint Application form for more than two persons will not be accepted. In case of joint application, each party must sign the Application Form.
8. Application must be in full name of individuals or companies or societies or trusts and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies and Private Company must be accompanied by Memorandum and Articles of Association and Certificate of Incorporation.
9. **An applicant can NOT submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% of application money must be forfeited by the Commission.**
10. No receipt will be issued for the payment made with the Application, but the bankers will issue a provisional acknowledgement to the issue for application lodged with them.
11. In the case of non-allotment of units, the application money of unsuccessful applicant shall be refunded to the respective banks for onward deposit of the refund money into the applicant's bank accounts as provided in the respective application form of subscription. The applicant must mention the bank account in the application form the same bank account number as available in the database of Beneficiary Owners Account in Central Depository for the purpose of refund of application money.
12. Allotment shall be made solely in accordance with the instructions of the BSEC.

13. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of Application money and/or forfeiture of the unit before or after issuance of the same by the Asset Management Company. The said forfeited Application money or unit will be deposited in account specified by the BSEC. This may be in addition to any other penalties as may be provided for by law.
14. Applications, which do not meet the above requirements, or Applications, which are incomplete, shall NOT be considered for allotment purpose.
15. The bankers to the issue shall be obliged to receive the A/C payee cheque(s) on the closing day of the subscription of the PUBLIC OFFER.
16. **No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the prospectus has been published.**

BANKERS TO THE ISSUE

Investment Corporation of Bangladesh (ICB)
1. Head Office, NSC Tower, Dhaka.
2. Chittagong Branch, Agrabad, Chittagong.
3. Rajshahi Branch, Shaheb Bazar, Rajshahi.
4. Khulna Branch, Shilpa Bank Bhaban, Khulna.
5. Barisal Branch, Hemayet Uddin Road, Barisal.
6. Sylhet Branch, Anondo Tower, Jail Road, Sylhet.
7. Bogra Branch, Afsar Ali Complex, Raja Bazar Bargola, Bogra
8. Local Office, Naya Paltan, Dhaka

Bank Asia Limited
1. Corporate Branch, Dhaka
2. Principal Office Branch, Dhaka
3. Gulshan Branch, Dhaka
4. Scotia Branch, Dhaka
5. MCB Dilkusha Branch, Dhaka
6. MCB Banani Branch, Dhaka
7. Mitford Branch, Dhaka
8. Uttara Branch, Dhaka
9. North South Road. Branch, Dhaka
10. Dhanmondi Branch, Dhaka
11. Bashundhara Branch, Dhaka
12. Mohakhali Branch, Dhaka
13. Mirpur Branch, Dhaka
14. Shymoli Brach, Dhaka
15. Shantinagar Branch, Dhaka
16. Paltan Branch, Dhaka
17. Progoti Soroni Barnch, Dhaka
18. Moghbazar Branch, Dhaka
19. Agrabad Branch, Chittagong
20. MCB Sk. Mujib Road Branch, Chittagong
21. Khatunganj Branch, Chittagong
22. CDA Avenue Branch, Chittagong
23. Station Road Branch, Chittagong
24. Anderkilla Branch, Chittagong
25. Bahadderhat Branch, Chittagong
26. Kamal Bazar Branch, Chittagong
27. Strand Road Branch
28. Sylhet Main Branch, Sylhet
29. Sylhet Uposhahar Branch, Sylhet
30. Rajshahi Branch, Rajshahi
31. Bogra Branch, Bogra
32. Khulna Branch, Khulna
33. Jessore Branch, Jessor

Dutch-Bangla Bank Limited
1. Baburhat Branch, Narsingdi
2. Narayangong Branch, Narayangong
3. B.B. Road Branch, Narayangong
4. Patherhat Branch, Chittagong
5. Hathazari Branch, Chittagong
6. Dania Branch, Dhaka
7. Khulna Branch, Khulna
8. Sylhet Branch, Sylhet
9. Dhaka EPZ Branch, Dhaka
10. Board Bazar Branch, Gazipur
11. Netaiganj Branch, Narayanganj
12. Bogra Branch, Bogra
13. Barisal Branch, Barisal
14. CDA Avenue Branch, Chittagong
15. Joypara Branch, Dhaka
16. Biswanath Branch, Sylhet
17. Moulavi Bazar Branch, Moulvi Bazar
18. Muradpur Branch, Chittagong
19. Golapgonj Branch, Sylhet
20. Rajshahi Branch, Rajshahi
21. Savar Bazar Branch, Dhaka
22. Gazipur Chowrasta Branch, Gazipur
23. Feni Branch, Feni
24. Comilla Branch, Comilla
25. Jubilee Road Branch, Chittagong
26. Kadamtali Branch, Chittagong
27. Mirzapur Branch, Tangail
28. Cox's Bazar Branch, Cox's Bazar
29. Lohagara Branch,Chittagong.
30. Manikgonj Branch, Manikgonj
31. Fatikchhari Branch, Chittagong
32. Konabary Branch, Gazipur.
33. Choumuhani Branch, Noakhali.
34. Sonagazi Branch, Feni
35. Goala Bazar Branch, Sylhet
36. Khatunganj Branch, Chittagong
37. Mymensing Branch, Mymensing
38. Shahzadpur Branch, Sirajgonj
39. Beani Bazar Branch, Sylhet
40. Chhatak Branch, Sunamganj
41. Bandura Branch, Dhaka
42. Saidpur Branch, Nilphamary
43. Rangpur Branch, Rangpur
44. Jessore Branch, Jessore
45. Halishahar Branch, Chittagong
46. Basurhat Branch(Rural), Noakhali
47. Sremangal Branch, Moulvi Bazar
48. Kushtia Branch, Kustia
49. Pabna Branch, Pabna
50. Narshingdi Branch, Narshingdi
51. Satmosjid Branch, Dhaka
52. Dinajpur Branch, Dinajpur
53. Bhairab Branch, Kishorgonj
54. Dagonbhuiyan Branch, Feni
55. Gobindaganj Branch, Gaibandha
56. Bhulta Branch, Narayangonj
57. Narayangonj BSCIC Branch, Narayangonj
58. Tongi Branch, Gazipur
59. Satkhira Branch, Satkhira
60. Madaripur Branch, Madaripur
61. Munshiganj Branch, Munshiganj
62. Habigang Branch,Habiganj
63. Chittagang EPZ Branch, Chittagang
64. Faridpur Branch, Faridpur
65. Shahajalal Uposhohor Branch, Sylhet
66. Tangail Branch, Tangail
67. Matuail Branch, Matuail
68. Keraniganj Branch, Keraniganj
69. Uttara Sonargaon Janopad Branch, Uttara
70. Digpait Branch,Jamalpur
71. Amberkhana Branch,Sylhet
72. Ashkona Branch, Dhaka
73. Borolekha Branch,Moulvibazar
74. Sunamgang Branch, Sunamgang
75. Pagla Branch,Narayngonj
76. Jamalpur Branch, Jamalpur
77. Noagaon Branch, Noagaon
78. Vatara Branch,Dhaka
79. Laxmipur Branch, Laxmipur
80. Laksham Branch,Comilla
81. Pallabi Branch,Dhaka
82. Brahmanbaria Branch, Brahmanbaria
83. Mawna Branch,Gazipur
84. Uttar Khan Branch, Dhaka
85. Mirer Bazar Branch, Gazipur
86. Ashulia Branch,Dhaka
87. Ruhitupur Branch, Dhaka
88. Patuakhali Branch, Patuakhali
89. Panchagarh Branch, Panchagarh
90. Chokoria Branch,Cox's Bazar

IFIC Bank Limited
1. Federation Branch, Dhaka
2. Mohakhali Branch, Dhaka
3. Elephant Road Branch, Dhaka
4. Kawran Bazar Branch, Dhaka
5. Uttara Branch, Dhaka
6. Pallabi Branch, Dhaka
7. Narsingdi Branch, Narsingdi
8. Narayanganj Branch, Narayanganj
9. Faridpur Branch, Faridpur
10. Dhanmondi Branch, Dhaka
11. Banani Branch, Dhaka
12. Shantinagar Branch, Dhaka
13. Islampur Branch, Dhaka
14. Naya Paltan Branch, Dhaka
15. Malibagh Branch, Dhaka
16. North Brook Hall Road Branch, Dhaka
17. Mymensingh Branch, Mymensingh
18. Stock Exchange Branch, Dhaka
19. Pragati Sarani Branch, Dhaka
20. Mirpur Branch, Dhaka
21. Agrabad Branch, Chittagong
22. Madam Bibir Hat Branch, Chittagong
23. Sheikh Mujib Road Branch, Chittagong
24. Brahmanbaria Branch, Brahmanbaria
25. Feni Branch, Feni
26. CDA Avenue Branch, Chittagong
27. Cox's Bazar Branch, Cox's Bazar
28. Comilla Branch, Comilla
29. Choumuhani Branch, Noakhali
30. Alanker More Branch, Chittagong
31. Rajshahi Branch, Rajshahi
32. Bogra Branch, Bogra
33. Dinazpur Branch, Dinajpur
34. Rangpur Branch, Rangpur
35. Pabna Branch, Pabna
36. Khulna Branch, Khulna
37. Jessor Branch, Jessore
38. Boro Bazar Branch, Khulna
39. Kushtia Branch, Kushtia
40. Barisal Branch, Barisal
41. Sylhet Branch, Sylhet
42. Uposhohor Branch, Sylhet
43. Moulvi Bazar Branch, Moulvi Bazar
44. Tultikar Branch, Sylhet.

Eastern Bank Limited
1. Motijheel Branch, Dhaka
2. Shyamoli Branch, Dhaka
3. Uttara Branch, Dhaka
4. Bashundhara Branch, Dhaka
5. Moghbazar Branch, Dhaka
6. Narayanganj Branch, Narayanganj
7. Banasree Branch, Dhaka
8. Savar Branch, Dhaka
9. Mirpur Dar-us-salam Road Branch, Dhaka
10. Uttara Garib-E-Newaz Branch, Dhaka
11. Khulna Branch, Khulna
12. Jessore Branch, Jessore
13. Jubilee Road Branch, Chittagong
14. O.R. Nizam Road Branch, Chittagong
15. Chandgaon Branch, Chittagong
16. Panchlaish Branch, Chittagong
17. Halishahar Branch, Chittagong
18. Rajshahi Branch, Rajshahi
19. Bogra Branch, Bogra
20. Moulvi Bazar Branch, Sylhet
21. Upashahar Branch, Sylhet
22. Chouhatta Branch, Sylhet
23. Mymensing SME Branch, Mymensing

Trust Bank Limited
1. Principal Branch, Dhaka
2. Dilkusha Corp. Branch, Dhaka
3. Radisson Water Garden Hotel Branch (RWGH), Dhaka.
4. Mirpur Branch, Dhaka
5. Karwan Bazar, Dhaka
6. Uttara Corporate Branch, Dhaka
7. Narayangonj Branch, Dhaka
8. Elephant Road Branch, Dhaka
9. Dhanmondi Branch, Dhaka
10. Narsingdi Branch, Narsingdi
11. Tongi Branch, Tongi
12. Joydebpur Brach, Gazipur
13. Ashulia Branch, Dhaka
14. Momenshahi Cantonment Branch, Mymensing
15. Savar Cantonment Branch, Dhaka
16. S.S. Cantt. Branch, Tangail
17. Halishahar Branch,Chittagong
18. Kadamtali Barnch, Chittagong
19. Comilla Cantt. Branch, Comilla

20. Feni Branch, Feni
21. Chowmohoni Branch, Noakhali
22. Comilla Branch, Comilla
23. Ashugonj Branch, Brahmanbaria
24. Khulna Branch, Khulna
25. Jalalabad Cant Branch, Sylhet
26. Rangpur Cantonment Branch, Rangpur
27. Bogra Cantonment Branch, Bogra
28. Khwaja Younus Ali Medical College & Hospital Branch, Sirajgonj
29. Jessore Cantonment Branch, Jessore
30. Shahjalal Uposhohor Branch, Sylhet
31. Rajshahi Branch, Rajshahi
32. Barishal Branch, Barishal
33. Joypara Branch, Dhaka

One Bank Limited

1. Principal Branch, Dhaka
2. Mirpur Branch, Dhaka
3. Gulshan Branch, Dhaka
4. Kawran Bazar Branch, Dhaka
5. Agrabad Branch, Chittagong
6. Dhanmondi Branch, Dhaka
7. Khatungonj Branch, Chittagong
8. Jessore Branch, Jessore
9. Ganakbari (EPZ) Branch, Dhaka
10. Uttara Branch, Dhaka
11. Chowmuhuni Branch, Noakhali
12. Sylhet Branch, Sylhet
13. Chandragonj Branch, Laxmipur
14. Imamganj Branch, Dhaka
15. Narayangonj Branch, Narayangonj
16. Islampur Branch, Sylhet
17. Banani Branch, Dhaka
18. Joypara Branch, Dhaka
19. Bogra Branch, Bogra
20. Sherpur Branch, Moulvi Bazar
21. Motijheel Branch, Dhaka
22. Kakrail Branch, Dhaka
23. Sirajgonj Branch, Sirajgonj
24. Jubilee Road Branch, Chittagong
25. Nawabgonj Branch, Dhaka
26. Dagon Bhuiyan Branch, Feni
27. Bangshal Branch, Dhaka
28. Progoti Shahrani Branch, Dhaka
29. CDA Avenue Branch, Chittagong
30. Cox's Bazar Branch, Cox's Bazar
31. Nanupur Bazar Branch, Chittagong
32. Elephant Road Branch, Dhaka
33. Laksham Branch, Comilla
34. Jatrabari Branch, Dhaka
35. Ramganj Branch, Laxmipur
36. Feni Branch, Feni
37. Maijdee Court Branch, Noakhali
38. Raipur Branch, Laxmipur
39. Banasree Branch, Dhaka
40. Shanjadpur SME/Agriculture Branch, Shirajganj
41. Jaggannathpur Branch, Dhaka
42. Tongi SME/Agriculture Branch, Gazipur
43. Sitakunda Branch, Chittagong
44. Moghbazar Branch, Dhaka
45. Comilla Branch, Comilla
46. Basabo Branch, Dhaka
47. Rangpur Branch, Rangpur
48. Satkhira Branch, Satkhira
49. Ring Road /Shamoli Branch, Dhaka
50. Boalkhali Branch, Chittangong
51. Madhabdi Branch, Narsindgi
52. Rangamati Branch, Rangamati
53. Laldighirpar Branch, Sylhet
54. Rajshahi Branch, Rajshahi
55. Khulna Branch, Khulna
56. Ranirhat Branch, Chittagong
57. Chandgaon Branch, Chittagong
58. Raozan Branch, Chittagong
59. Brahmanbaria Branch, Brahmanbaria

Brac Bank Limited

1. Asad Gate Branch, Dhaka
2. Bashundhara Branch, Dhaka
3. Donia Branch, Dhaka
4. Eskaton Branch, Dhaka
5. Graphics Building Branch, Dhaka
6. Manda Branch, Dhaka
7. Mirpur Branch, Dhaka
8. Narayanganj Branch, Narayanganj
9. Nawabpur Branch, Dhaka
10. Rampura Branch, Dhaka
11. Shyamoli Branch, Dhaka
12. Uttara Branch, Dhaka
13. Agrabad Branch, Chittagong
14. CDA Avenue Branch, Chittagong
15. Halisohor Branch, Chittagong
16. Kazirdeuri Branch, Chittagong
17. Momin Road Branch, Chittagong
18. Bogra Branch, Bogra
19. Rajshahi Branch, Rajshahi
20. Jessore Branch, Jessore
21. Khulna Branch, Khulna
22. Barisal Branch, Barisal
23. Zindabazar Branch, Sylhet

EXIM Bank Ltd.

1. Motijheel, Dhaka
2. Panthapath Branch, Dhaka
3. Agrabad Branch, Chittagong
4. Khatungonj Branch, Chittagonj
5. Gazipur Chowrasta Branch, Gazipur
6. Imamgonj Branch, Dhaka
7. Gulshan Branch, Dhaka
8. Sonaimuri Branch, Noakhali
9. Sylhet Branch, Sylhet
10. Nawabpur Branch, Dhaka
11. Narayangonj Branch, Narayangonj
12. Shimrail Branch, Narayangonj
13. Rajuk Avenue Branch, Dhaka
14. New Eskaton Branch, Dhaka
15. Uttara Branch, Dhaka
16. Laksham Branch, Comilla
17. Mirpur Branch, Dhaka
18. Jubilee Road Branch, Chittagong
19. Elephant Road Branch, Dhaka
20. Mawna Branch, Gazipur
21. Bogra Branch, Bogra
22. Jessore Branch, Jessore
23. Malibagh Branch, Dhaka
24. Ashulia Branch, Dhaka
25. Ashugonj, Brahmanbaria
26. CDA Avenue Branch, Chittagong
27. Chowmuhani Branch, Noakhali
28. Satmosjid Road Branch, Dhaka
29. Bashundhara Road Branch, Dhaka
30. Fenchugonj Branch, Sylhet
31. Comilla Branch, Comilla
32. Rangpur Branch, Rangpur
33. Moulvibazar Branch, Moulvibazar
34. Savar Bazar Branch, Dhaka
35. Karwan Bazar Branch, Dhaka
36. Mudaforgonj Branch, Comilla
37. Kushtia Branch, Kushtia
38. Rajshahi Branch, Rajshahi
39. Head Office Corporate, Dhaka
40. Golapgonj Branch, Sylhet
41. Chagalnaiya Branch, Feni
42. Naria Branch, Shariatpur
43. Khulna Branch, Khulna
44. Pahartoli Branch, Chittagong
45. Paltan Branch, Dhaka
46. Board Bazar Branch, Gazipur
47. Bahaddarhat Branch, Chittagong
48. Sitakunda Branch, Chittagong
49. Faridpur Branch, Faridpur
50. Barisal Branch, Barisal
51. Beanibazar Branch, Sylhet
52. Nabigonj Branch, Hobigonj
53. Panchobati Branch, Narayangonj
54. Feni Branch, Feni
55. Dinajpur Branch, Dinajpur
56. Keranigonj Branch, Dhaka
57. Bishwanath Branch, Sylhet
58. Goalabazar Branch, Sylhet
59. Thakurbazar Branch, Chadpur
60. Sonargaon SME/Agri. Branch, Narayangonj
61. Banani Branch, Dhaka
62. Bashurhat Branch, Noakhali

The Premier Bank Ltd.

1. Agrabad Branch, Chittagong
2. Ambarkhana, Sylhet
3. Banani Branch, Dhaka
4. Bangshal Branch
5. Barisal Barnch, Barisal
6. Basundhara, Dhaka
7. Bogra Branch, Bogra
8. Comilla Branch, Comilla
9. Dhanmondi Branch, Dhaka
10. Dilkusha Corporate Branch, Dhaka
11. Elephant Road Branch, Dhaka
12. Gulshan Branch, Dhaka
13. Imamgonj Branch, Dhaka
14. Jessore Branch, Jessore
15. Jubilee Road Branch, Chittagong
16. Rampura Branch, Dhaka
17. Kakrail Branch, Dhaka
18. Karwan Bazar Branch, Dhaka
19. Shymoli Branch, Dhaka
20. Tangail Branch, Tangail
21. Tongi Branch, Gazipur
22. Uttara Branch, Dhaka
23. Zinzira Branch, Dhaka
24. Khatungonj Branch, Chittagong
25. Khulna Branch, Khulna
26. Mirpur Road Branch, Dhaka
27. Motijheel Branch, Dhaka
28. Moulvi Bazar Branch, Moulvi Bazar
29. Naryangonj Branch,Naryangonj
30. Narsingdi Branch, Narsingdi
31. Nawabpur Branch, Dhaka
32. O.R Nizam Road Branch, CDA Avenue, Chittagong
33. Pahartoli Branch, Chittagong
34. Rajshahi Branch, Rajshahi
35. Rangpur Branch, Rangpur

AB Bank Limited

1. Motijheel Branch, Dhaka
2. New Elephant Road Branch, Dhaka
3. Dhanmondi Branch, Dhaka
4. Islampur Branch, Dhaka
5. Kawran Bazar Branch, Dhaka
6. Progoti Sharani Branch, Dhaka
7. Rokeya Sharani Branch, Dhaka
8. Mirpur Branch, Dhaka
9. Kakrail Branch, Dhaka
10. Imamgonj Branch, Dhaka
11. Mohakhali Branch, Dhaka
12. Uttata Branch, Dhaka
13. Gulshan Branch, Dhaka
14. Shaymoli Branch, Dhaka
15. Agrabad Branch, Chittagong
16. CDA Avenue Branch, Chittagong
17. Jubilee Road Branch, Chittagong
18. Dewanhat Branch, Chittagong
19. EPZ Branch, Chittagong
20. Cox's Bazar Branch, Chittagong
21. Garden Tower Branch, Sylhet
22. Dargah Gate Branch, Sylhet
23. VIP Road Branch, Sylhet
24. Rajshahi Branch, Rajshahi
25. Bogra Branch, Bogra
26. Rangpur Branch, Rangpur
27. Khulna Branch, Khulna
28. Jessore Branch, Jessore
29. Kushtia Branch, Kushtia
30. Barisal Branch, Barisal

Application Form

EXIM BANK 1st MUTUAL FUND

APPLICATION FOR UNITS BY NON-RESIDENT BANGLADESHI(S)

(To be sent directly to the Asset Management Company's Head Office)

Warning: Please read the instructions on the back of the form. Incorrectly filled applications may be rejected

RACE Management PCL
Al-Razi Complex (3rd Floor)
166-167 Shaheed Syed Nazrul Islam Sarani
Purana Paltan, Dhaka-1000

(Please fill in **CAPITAL** letters)

Dear Sir,

I/We apply for and request you to allot me/us the ..... number of Units and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Fund's approved Prospectus and subject to the Fund's Deed of Trust. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Fund and deposit the said units to my/our Depository (BO) Account and/or a crossed (A/C Payee Only) cheque in respect of any Application money refundable by post/courier at my/our risk to the first applicant's address stated below:

1. No. of Units ..... of Tk 10/- each.
2. Amount of Tk (in figure) ..... (in words) .....only convertible into US Dollar 1.00 = Tk. …… and UK Pound Sterling 1.00 = Tk. ……..…… and Euro 1.00 = Tk. …….....
3. Payment by Cheque/Draft No. ……..……. date ……..... for US Dollar/ UK Pound Sterling/Euro/ Tk. …..... drawn on ..... Bank ..... Branch
4. Depository (BO) Account No:

(If you do not mention your valid BO Account number, your application will be treated as invalid)

5. I/we fully agree to fully abide by the instructions given therein.
6. Particulars of Applicant(s):

a) Sole/First Applicant

Name: Mr./Mrs./Ms.	
Father's/Husband's Name:	
Mother's Name:	
Postal Address:	
Occupation:	Nationality:
Passport No. :	Valid Up to:
Date of Birth:	Telephone (if any):
For refund purpose:	Applicant's Bank A/C No:
Name of the Bank:	Branch:

The applicant shall provide the same bank account number in the application form as it is in the BO account of the applicant. Otherwise the application will be considered invalid and the subscription money must be forfeited 15% in favor of the commission.

b) Second Applicant

Name: Mr./Mrs./Ms.	
Father's/Husband's Name:	
Mother's Name:	
Postal Address:	
Occupation:	Nationality:
Passport No:	Valid Up to:
Date of Birth :	Telephone (if any):

7. I/we hereby declare that I/we have read the Prospectus of **EXIM BANK 1st MUTUAL FUND,** and have willingly subscribed for …… number of Units of Tk.10 each on this form.
8. Specimen Signature(s)

1st Applicant: Name (in Block Letters):	Signature:
Second Applicant: Name (in Block Letters):	Signature:
Nominee's Name (in Block Letters):	Signature:

EXIM Bank 1st Mutual Fund

Instructions for NRBs

1. As per provision of the wWcwRUwi AvBb, 1999 and regulations made there under all Fund units will only be issued in dematerialized condition. Please mention your BO (Beneficiary Owner) Account number in the Application form. If you do not mention your valid BO (Beneficiary Owner) Account, your application will be treated invalid.
2. All information must be written or typed in Block Letters in English and must NOT be abbreviated.
3. Application must not be for less than 500 Units and must be for a multiple of 500 Units. Any Application not meeting this criterion will not be considered for allotment purpose.
4. Application must be accompanied by a foreign demand draft drawn on a bank payable at Dhaka or cheque drawn out of foreign currency deposit account maintained in Bangladesh for the full value of units favouring **"EXIM Bank 1st Mutual Fund"** and crossed **"ACCOUNT PAYEE ONLY".**
5. Application shall be sent by the applicant directly to the RACE Management PCL within **May 05, 2013** so as to reach the Asset Management Company within **May 14, 2013** No Application sent after **May 05, 2013** or received by the RACE Management PCL after **May 14, 2013** will be considered for allotment purpose.
6. Refund against over-subscription shall be made in the currency in which the value of Units was paid for by the applicant through Account Payee Cheque payable at Dhaka with bank account number, Bank's name and Branch.
7. Public Offer Distribution System:
   a. Units of **Tk. 5 crore (Five crore)** of total public offering shall be reserved for Non-Resident Bangladeshi (NRB) and units of **Tk. 5 crore (Five crore)** for mutual funds and collective investment schemes registered with the Commission, units of **Tk. 10 crore (Ten crore)** are being offered to affected small investors and the remaining units of **Tk. 30.00 (Thirty) crore** shall be open for subscription by the general public.
   b. All securities/units stated in para (a) shall be offered for subscription and subsequent allotment by the Asset Management Company subject to any restriction which may be imposed from time to time by the Bangladesh Securities and Exchange Commission.
   c. In case of over subscription under any of the **4 (four)** categories mentioned in para (a), the Asset Management Company shall conduct an open lottery of all the applications received under each category separately in accordance with the BSEC's instructions.
   d. In case of under-subscription under any of the **3 (three)** categories [i.e. units of **Tk. 5 (Five) crore** for NRB, units of **Tk. 10 crore (Ten crore)** for affected small investors and units of **Tk. 5 (Five) crore** for mutual funds] mentioned in para (a), the unsubscribed portion shall be added to the general public category [units of **Tk. 30.00 (Thirty) crore**] and, if after such addition, there is over subscription in the general public category, the Asset Management Company shall conduct an open lottery of all the applicants added together.
   e. The lottery as stated in para (c) and (d) shall be conducted in presence of the authorized representatives of the BSEC, Stock Exchange(s) concerned, Sponsor, Asset Management Company, Trustee and the applicants.

8. Money receipt of clearance of draft or cheque, as the case may be, shall be sent by post to the applicant by the Asset Management Company.
9. Joint application by two persons will be acceptable. In such a case, allotment or refund shall be made by post to the first applicant.
10. Application must be made by an individual, a corporation or company, a trust or a society and not by a firm, minor or persons of unsound mind.
11. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of Application money.
12. The intending NRB applicants shall deposit unit money by US$/UK Pound sterling/Euro draft drawn on and payable in Dhaka, Bangladesh, or through a nominee by paying out of foreign currency deposit account or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, so that the Asset Management Company collecting bank can clear the proceeds and deposit the same into Asset Management Company's bank account in time.
13. Spot buying rate (TT Clean) in US Dollar, UK Pound Sterling and Euro of Sonali Bank Ltd. as prevalent on the date of opening of subscription will be applicable for the Non-Resident Bangladeshi (NRB) applicants.
14. **The applicant shall furnish photocopies of relevant pages of valid passport(s) in support of his being a NRB, dual citizenship or of the foreign passport bearing an endorsement from the concerned Bangladeshi Embassy to the effect that no visa is required for him to travel to Bangladesh.**
15. In case of joint NRB application, joint applicant shall also submit supporting papers/documents in support of their being an NRB as mentioned in para-14 above.
16. In the case of non-allotment of units, the application money of unsuccessful applicant shall be refunded to the respective banks for onward deposit of the refund money into the applicant's bank accounts as provided in the respective application form of subscription. The applicant must mention the bank account in the application form the same bank account number as available in the database of Beneficiary Owners Account in Central Depository for the purpose of refund of application money.
17. **An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% of application money must be forfeited by the Commission.**
18. **No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the prospectus has been published.**

THE NRB APPLICATION ALONG WITH THE FOREIGN CURRENCY DRAFT/ PAY ORDER, AS ABOVE, IS TO BE SUBMITTED TO THE ASSET MANAGEMENT COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME MENTIONED IN PARA- 5.

INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ASSET MANAGEMENT COMPANY

Application Form

EXIM BANK 1st MUTUAL FUND

APPLICATION FOR UNITS BY AFFECTED SMALL INVESTORS (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী)

Warning: Please read the instructions on the back of the form. Incorrectly filled applications may be rejected

RACE Management PCL
Al-Razi Complex (3rd Floor)
166-167 Shaheed Syed Nazrul Islam Sarani
Purana Paltan, Dhaka-1000

Banker's SL. No.

(Please fill in **CAPITAL** letters)

Dear Sir,

I/We apply for and request you to allot me/us the ..... number of Units and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Fund's approved Prospectus and subject to the Fund's Deed of Trust. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Fund and deposit the said units to my/our Depository (BO) Account and/or a crossed (A/C Payee Only) cheque in respect of any Application money refundable by post/courier at my/our risk to the first applicant's address stated below:

1. Number of Units ..... of Tk 10/- each.
2. Amount of Tk (in figure) ..... Taka (in words) ..... only deposited via Cash/Cheque/Draft/Pay Order No. ..... date ..... on ..... Bank, ... Branch.
3. Depository (BO) Account No: | | | | | | | | | | | | | | | | | |

(If you do not mention your valid BO Account number, your application will be treated as invalid)

4. I/we fully agree to fully abide by the instructions given therein.
5. Particulars of Applicant(s):

a) Sole/First Applicant

Name: Mr./Mrs/Ms.		
Father's/Husband's Name:		
Mother's Name:		
Postal Address:		
Occupation :	Nationality:	Telephone (if any):
For refund warrant (Application will not be treated as valid if anyone uses a non-scheduled bank. To avoid this complication investors are requested not to use the name of any non-scheduled bank) Please write the correct and full name of bank and branch:		
For refund purpose: I/we want refund through ☐ Bank Account* ☐ Hand Delivery/ Courier (please put tick mark in which refund will be made)		
Applicant's Bank A/C No:		
Name of the Bank:		Branch:

The applicant shall provide the same bank account number in the application form as it is in the BO account of the applicant. Otherwise the application will be considered invalid and the subscription money must be forfeited 15% in favor of the commission.

b) Second Applicant

Name: Mr./Mrs./Ms.		
Father's/Husband's Name:		
Mother's Name:		
Postal Address:		
Occupation :	Nationality:	Telephone (if any):

6. I/we hereby declare that I/we have read the Prospectus of EXIM Bank 1st Mutual Fund, and have willingly subscribed for ..... number of Units of Tk. 10 each on this form.

7. Specimen Signature(s)

Sole/First Applicant Name (In Block Letters)	Signature:
Second Applicant Name (In Block Letters)	Signature:

* In case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

BANKER'S ACKNOWLEDGEMENT

Certified that this Bank has received Tk..... (in word .....)
only from Mr./Mrs./Ms. ..... being the application money for ..... number of ordinary units of **EXIM BANK 1st MUTUAL FUND.**

Seal and Date **Banker's SL. No.** **Authorized Signature**
(Name & Designation)

EXIM Bank 1st Mutual Fund

Instructions

1. As per provision of wWcwRUwi AvBb, 1999 and Regulations made there under all Fund units will only be issued in dematerialized condition. Please mention your Depository (BO) account number on the application form. If you do not mention your valid Depository (BO) account number, your application will be treated invalid.
2. All information must be typed or written in full (in block letters) in English or in Bengali and must NOT be abbreviated.
3. Application must be made on the Fund's printed form/photocopy or typed copy/hand written form thereof.
4. Application must not be for less than 500 units and must be for a multiple of 500 units. Any application not meeting this criterion will not be considered for allotment purpose.
5. Remittance for the full amount of units must accompany each application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of cash/cheque/bank draft/pay order payable to one of the Bankers to the Issue A/C **"EXIM Bank 1st Mutual Fund"** and crossed **"A/C PAYEE ONLY"** and must be drawn on a bank in the same town as the bank to which the application form has been sent.
6. In the case of a Joint Application Form, the Allotment Letter will be dispatched to the person whose name appears first on this Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee cheque by post/courier service to the person named first on this Application Form in the manner prescribed in the prospectus.
7. Joint Application form for more than two persons will not be accepted. In case of joint application, each party must sign the Application Form.
8. **ÿwZMÖ¯Í ÿz`ª wewb‡qvMKvixMY mKj cvewjK Bmy¨†Z GKK A_ev ‡hŠ_ wnmv‡ei †h †KvbwU A_ev DfqwU n‡Z msiwÿZ 20% †KvUvq Av‡e`b Ki‡Z cvi‡eb| Z‡e Zviv B”Qv Ki‡j ÿwZMÖ¯Í msiwÿZ 20% †KvUvq Av‡e`b bv K‡i mvaviY wewb‡qvMKvix‡`i Rb¨ wba©vwiZ †KvUvqI Av‡e`b Ki‡Z cvi‡eb|**
9. Application must be in full name of affected individuals.
10. An applicant can NOT submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, **15%** of application money must be forfeited by the Commission.
11. No receipt will be issued for the payment made with the Application, but the bankers will issue a provisional acknowledgement to the issue for application lodged with them.
12. In the case of non-allotment of units, the application money of unsuccessful applicant shall be refunded to the respective banks for onward deposit of the refund money into the applicant's bank accounts as provided in the respective application form of subscription. The applicant must mention the bank account in the application form the same bank account number as available in the database of Beneficiary Owners Account in Central Depository for the purpose of refund of application money.

13. Allotment shall be made solely in accordance with the instructions of the BSEC.
14. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of Application money and/or forfeiture of the unit before or after issuance of the same by the Asset Management Company. The said forfeited Application money or unit will be deposited in account specified by the BSEC. This may be in addition to any other penalties as may be provided for by law.
15. Applications, which do not meet the above requirements, or Applications, which are incomplete, shall NOT be considered for allotment purpose.
16. The bankers to the issue shall be obliged to receive the A/C payee cheque(s) on the closing day of the subscription of the PUBLIC OFFER.
17. **No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the prospectus has been published.**

BANKERS TO THE ISSUE

Investment Corporation of Bangladesh (ICB)
1. Head Office, NSC Tower, Dhaka.
2. Chittagong Branch, Agrabad, Chittagong.
3. Rajshahi Branch, Shaheb Bazar, Rajshahi.
4. Khulna Branch, Shilpa Bank Bhaban, Khulna.
5. Barisal Branch, Hemayet Uddin Road, Barisal.
6. Sylhet Branch, Anondo Tower, Jail Road, Sylhet.
7. Bogra Branch, Afsar Ali Complex, Raja Bazar Bargola, Bogra
8. Local Office, Naya Paltan, Dhaka

Bank Asia Limited
1. Corporate Branch, Dhaka
2. Principal Office Branch, Dhaka
3. Gulshan Branch, Dhaka
4. Scotia Branch, Dhaka
5. MCB Dilkusha Branch, Dhaka
6. MCB Banani Branch, Dhaka
7. Mitford Branch, Dhaka
8. Uttara Branch, Dhaka
9. North South Road. Branch, Dhaka
10. Dhanmondi Branch, Dhaka
11. Bashundhara Branch, Dhaka
12. Mohakhali Branch, Dhaka
13. Mirpur Branch, Dhaka
14. Shymoli Brach, Dhaka
15. Shantinagar Branch, Dhaka
16. Paltan Branch, Dhaka
17. Progoti Soroni Barnch, Dhaka
18. Moghbazar Branch, Dhaka
19. Agrabad Branch, Chittagong
20. MCB Sk. Mujib Road Branch, Chittagong
21. Khatunganj Branch, Chittagong
22. CDA Avenue Branch, Chittagong
23. Station Road Branch, Chittagong
24. Anderkilla Branch, Chittagong
25. Bahadderhat Branch, Chittagong
26. Kamal Bazar Branch, Chittagong
27. Strand Road Branch
28. Sylhet Main Branch, Sylhet
29. Sylhet Uposhahar Branch, Sylhet
30. Rajshahi Branch, Rajshahi
31. Bogra Branch, Bogra
32. Khulna Branch, Khulna
33. Jessore Branch, Jessor

Dutch-Bangla Bank Limited
1. Baburhat Branch, Narsingdi
2. Narayangong Branch, Narayangong
3. B.B. Road Branch, Narayangong
4. Patherhat Branch, Chittagong
5. Hathazari Branch, Chittagong
6. Dania Branch, Dhaka
7. Khulna Branch, Khulna
8. Sylhet Branch, Sylhet
9. Dhaka EPZ Branch, Dhaka
10. Board Bazar Branch, Gazipur
11. Netaiganj Branch, Narayanganj
12. Bogra Branch, Bogra
13. Barisal Branch, Barisal
14. CDA Avenue Branch, Chittagong
15. Joypara Branch, Dhaka
16. Biswanath Branch, Sylhet
17. Moulavi Bazar Branch, Moulvi Bazar
18. Muradpur Branch, Chittagong
19. Golapgonj Branch, Sylhet
20. Rajshahi Branch, Rajshahi
21. Savar Bazar Branch, Dhaka
22. Gazipur Chowrasta Branch, Gazipur
23. Feni Branch, Feni
24. Comilla Branch, Comilla
25. Jubilee Road Branch, Chittagong
26. Kadamtali Branch, Chittagong
27. Mirzapur Branch, Tangail
31. Fatikchhari Branch, Chittagong
32. Konabary Branch, Gazipur.
33. Choumuhani Branch, Noakhali.
34. Sonagazi Branch, Feni
35. Goala Bazar Branch, Sylhet
36. Khatunganj Branch, Chittagong
37. Mymensing Branch, Mymensing
38. Shahzadpur Branch, Sirajgonj
39. Beani Bazar Branch, Sylhet
40. Chhatak Branch, Sunamganj
41. Bandura Branch, Dhaka
42. Saidpur Branch, Nilphamary
43. Rangpur Branch, Rangpur
44. Jessore Branch, Jessore
45. Halishahar Branch, Chittagong
46. Basurhat Branch(Rural), Noakhali
47. Sremangal Branch, Moulvi Bazar
48. Kushtia Branch, Kustia
49. Pabna Branch, Pabna
50. Narshingdi Branch, Narshingdi
51. Satmosjid Branch, Dhaka
52. Dinajpur Branch, Dinajpur
53. Bhairab Branch, Kishorgonj
54. Dagonbhuiyan Branch, Feni
55. Gobindaganj Branch, Gaibandha
56. Bhulta Branch, Narayangonj
57. Narayangonj BSCIC Branch, Narayangonj
58. Tongi Branch, Gazipur
59. Satkhira Branch, Satkhira
60. Madaripur Branch, Madaripur
61. Munshiganj Branch, Munshiganj
62. Habigang Branch,Habiganj
63. Chittagang EPZ Branch, Chittagang
64. Faridpur Branch, Faridpur
65. Shahajalal Uposhohor Branch, Sylhet
66. Tangail Branch, Tangail
67. Matuail Branch, Matuail
68. Keraniganj Branch, Keraniganj
69. Uttara Sonargaon Janopad Branch, Uttara
70. Digpait Branch,Jamalpur
71. Amberkhana Branch,Sylhet
72. Ashkona Branch, Dhaka
73. Borolekha Branch,Moulvibazar
74. Sunamgang Branch, Sunamgang
75. Pagla Branch,Narayngonj
76. Jamalpur Branch, Jamalpur
77. Noagaon Branch, Noagaon
78. Vatara Branch,Dhaka
79. Laxmipur Branch, Laxmipur
80. Laksham Branch,Comilla
81. Pallabi Branch,Dhaka
82. Brahmanbaria Branch, Brahmanbaria
83. Mawna Branch,Gazipur
84. Uttar Khan Branch, Dhaka
85. Mirer Bazar Branch, Gazipur
86. Ashulia Branch,Dhaka
87. Ruhitupur Branch, Dhaka
88. Patuakhali Branch, Patuakhali
89. Panchagarh Branch, Panchagarh
90. Chokoria Branch,Cox's Bazar

IFIC Bank Limited
1. Federation Branch, Dhaka
2. Mohakhali Branch, Dhaka
3. Elephant Road Branch, Dhaka
4. Kawran Bazar Branch, Dhaka
5. Uttara Branch, Dhaka
6. Pallabi Branch, Dhaka
7. Narsingdi Branch, Narsingdi
8. Narayanganj Branch, Narayanganj
9. Faridpur Branch, Faridpur
10. Dhanmondi Branch, Dhaka
11. Banani Branch, Dhaka
15. Malibagh Branch, Dhaka
16. North Brook Hall Road Branch, Dhaka
17. Mymensingh Branch, Mymensingh
18. Stock Exchange Branch, Dhaka
19. Pragati Sarani Branch, Dhaka
20. Mirpur Branch, Dhaka
21. Agrabad Branch, Chittagong
22. Madam Bibir Hat Branch, Chittagong
23. Sheikh Mujib Road Branch, Chittagong
24. Brahmanbaria Branch, Brahmanbaria
25. Feni Branch, Feni
26. CDA Avenue Branch, Chittagong
27. Cox's Bazar Branch, Cox's Bazar
28. Comilla Branch, Comilla
29. Choumuhani Branch, Noakhali
30. Alanker More Branch, Chittagong
31. Rajshahi Branch, Rajshahi
32. Bogra Branch, Bogra
33. Dinazpur Branch, Dinajpur
34. Rangpur Branch, Rangpur
35. Pabna Branch, Pabna
36. Khulna Branch, Khulna
37. Jessor Branch, Jessore
38. Boro Bazar Branch, Khulna
39. Kushtia Branch, Kushtia
40. Barisal Branch, Barisal
41. Sylhet Branch, Sylhet
42. Uposhohor Branch, Sylhet
43. Moulvi Bazar Branch, Moulvi Bazar
44. Tultikar Branch, Sylhet.

Eastern Bank Limited
1. Motijheel Branch, Dhaka
2. Shyamoli Branch, Dhaka
3. Uttara Branch, Dhaka
4. Bashundhara Branch, Dhaka
5. Moghbazar Branch, Dhaka
6. Narayanganj Branch, Narayanganj
7. Banasree Branch, Dhaka
8. Savar Branch, Dhaka
9. Mirpur Dar-us-salam Road Branch, Dhaka
10. Uttara Garib-E-Newaz Branch, Dhaka
11. Khulna Branch, Khulna
12. Jessore Branch, Jessore
13. Jubilee Road Branch, Chittagong
14. O.R. Nizam Road Branch, Chittagong
15. Chandgaon Branch, Chittagong
16. Panchlaish Branch, Chittagong
17. Halishahar Branch, Chittagong
18. Rajshahi Branch, Rajshahi
19. Bogra Branch, Bogra
20. Moulvi Bazar Branch, Sylhet
21. Upashahar Branch, Sylhet
22. Chouhatta Branch, Sylhet
23. Mymensing SME Branch, Mymensing

Trust Bank Limited
1. Principal Branch, Dhaka
2. Dilkusha Corp. Branch, Dhaka
3. Radisson Water Garden Hotel Branch (RWGH), Dhaka.
4. Mirpur Branch, Dhaka
5. Karwan Bazar, Dhaka
6. Uttara Corporate Branch, Dhaka
7. Narayangonj Branch, Dhaka
8. Elephant Road Branch, Dhaka
9. Dhanmondi Branch, Dhaka
10. Narsingdi Branch, Narsingdi
11. Tongi Branch, Tongi
12. Joydebpur Brach, Gazipur
13. Ashulia Branch, Dhaka
14. Momenshahi Cantonment Branch, Mymensing
15. Savar Cantonment Branch, Dhaka
16. S.S. Cantt. Branch, Tangail

28. Cox's Bazar Branch, Cox's Bazar
29. Lohagara Branch,Chittagong.
30. Manikgonj Branch, Manikgonj
20. Feni Branch, Feni
21. Chowmohoni Branch, Noakhali
22. Comilla Branch, Comilla
23. Ashugonj Branch, Brahmanbaria
24. Khulna Branch, Khulna
25. Jalalabad Cant Branch, Sylhet
26. Rangpur Cantonment Branch, Rangpur
27. Bogra Cantonment Branch, Bogra
28. Khwaja Younus Ali Medical College & Hospital Branch, Sirajgonj
29. Jessore Cantonment Branch, Jessore
30. Shahjalal Uposhohor Branch, Sylhet
31. Rajshahi Branch, Rajshahi
32. Barishal Branch, Barishal
33. Joypara Branch, Dhaka

One Bank Limited

1. Principal Branch, Dhaka
2. Mirpur Branch, Dhaka
3. Gulshan Branch, Dhaka
4. Kawran Bazar Branch, Dhaka
5. Agrabad Branch, Chittagong
6. Dhanmondi Branch, Dhaka
7. Khatungonj Branch, Chittagong
8. Jessore Branch, Jessore
9. Ganakbari (EPZ) Branch, Dhaka
10. Uttara Branch, Dhaka
11. Chowmuhuni Branch, Noakhali
12. Sylhet Branch, Sylhet
13. Chandragonj Branch, Laxmipur
14. Imamganj Branch, Dhaka
15. Narayangonj Branch, Narayangonj
16. Islampur Branch, Sylhet
17. Banani Branch, Dhaka
18. Joypara Branch, Dhaka
19. Bogra Branch, Bogra
20. Sherpur Branch, Moulvi Bazar
21. Motijheel Branch, Dhaka
22. Kakrail Branch, Dhaka
23. Sirajgonj Branch, Sirajgonj
24. Jubilee Road Branch, Chittagong
25. Nawabgonj Branch, Dhaka
26. Dagon Bhuiyan Branch, Feni
27. Bangshal Branch, Dhaka
28. Progoti Shahrani Branch, Dhaka
29. CDA Avenue Branch, Chittagong
30. Cox's Bazar Branch, Cox's Bazar
31. Nanupur Bazar Branch, Chittagong
32. Elephant Road Branch, Dhaka
33. Laksham Branch, Comilla
34. Jatrabari Branch, Dhaka
35. Ramganj Branch, Laxmipur
36. Feni Branch, Feni
37. Maijdee Court Branch, Noakhali
38. Raipur Branch, Laxmipur
39. Banasree Branch, Dhaka
40. Shanjadpur SME/Agriculture Branch, Shirajganj
41. Jaggannathpur Branch, Dhaka
42. Tongi SME/Agriculture Branch, Gazipur
43. Sitakunda Branch, Chittagong
44. Moghbazar Branch, Dhaka
45. Comilla Branch, Comilla
46. Basabo Branch, Dhaka
47. Rangpur Branch, Rangpur
48. Satkhira Branch, Satkhira
49. Ring Road /Shamoli Branch, Dhaka
50. Boalkhali Branch, Chittangong
51. Madhabdi Branch, Narsindgi
52. Rangamati Branch, Rangamati
53. Laldighirpar Branch, Sylhet
54. Rajshahi Branch, Rajshahi
55. Khulna Branch, Khulna
56. Ranirhat Branch, Chittagong
57. Chandgaon Branch, Chittagong
58. Raozan Branch, Chittagong
59. Brahmanbaria Branch, Brahmanbaria

12. Shantinagar Branch, Dhaka
13. Islampur Branch, Dhaka
14. Naya Paltan Branch, Dhaka
3. Donia Branch, Dhaka
4. Eskaton Branch, Dhaka
5. Graphics Building Branch, Dhaka
6. Manda Branch, Dhaka
7. Mirpur Branch, Dhaka
8. Narayanganj Branch, Narayanganj
9. Nawabpur Branch, Dhaka
10. Rampura Branch, Dhaka
11. Shyamoli Branch, Dhaka
12. Uttara Branch, Dhaka
13. Agrabad Branch, Chittagong
14. CDA Avenue Branch, Chittagong
15. Halisohor Branch, Chittagong
16. Kazirdeuri Branch, Chittagong
17. Momin Road Branch, Chittagong
18. Bogra Branch, Bogra
19. Rajshahi Branch, Rajshahi
20. Jessore Branch, Jessore
21. Khulna Branch, Khulna
22. Barisal Branch, Barisal
23. Zindabazar Branch, Sylhet

EXIM Bank Ltd.

1. Motijheel, Dhaka
2. Panthapath Branch, Dhaka
3. Agrabad Branch, Chittagong
4. Khatungonj Branch, Chittagonj
5. Gazipur Chowrasta Branch, Gazipur
6. Imamgonj Branch, Dhaka
7. Gulshan Branch, Dhaka
8. Sonaimuri Branch, Noakhali
9. Sylhet Branch, Sylhet
10. Nawabpur Branch, Dhaka
11. Narayangonj Branch, Narayangonj
12. Shimrail Branch, Narayangonj
13. Rajuk Avenue Branch, Dhaka
14. New Eskaton Branch, Dhaka
15. Uttara Branch, Dhaka
16. Laksham Branch, Comilla
17. Mirpur Branch, Dhaka
18. Jubilee Road Branch, Chittagong
19. Elephant Road Branch, Dhaka
20. Mawna Branch, Gazipur
21. Bogra Branch, Bogra
22. Jessore Branch, Jessore
23. Malibagh Branch, Dhaka
24. Ashulia Branch, Dhaka
25. Ashugonj, Brahmanbaria
26. CDA Avenue Branch, Chittagong
27. Chowmuhani Branch, Noakhali
28. Satmosjid Road Branch, Dhaka
29. Bashundhara Road Branch, Dhaka
30. Fenchugonj Branch, Sylhet
31. Comilla Branch, Comilla
32. Rangpur Branch, Rangpur
33. Moulvibazar Branch, Moulvibazar
34. Savar Bazar Branch, Dhaka
35. Karwan Bazar Branch, Dhaka
36. Mudaforgonj Branch, Comilla
37. Kushtia Branch, Kushtia
38. Rajshahi Branch, Rajshahi
39. Head Office Corporate, Dhaka
40. Golapgonj Branch, Sylhet
41. Chagalnaiya Branch, Feni
42. Naria Branch, Shariatpur
43. Khulna Branch, Khulna
44. Pahartoli Branch, Chittagong
45. Paltan Branch, Dhaka
46. Board Bazar Branch, Gazipur
47. Bahaddarhat Branch, Chittagong
48. Sitakunda Branch, Chittagong
49. Faridpur Branch, Faridpur
50. Barisal Branch, Barisal
51. Beanibazar Branch, Sylhet
52. Nabigonj Branch, Hobigonj

17. Halishahar Branch,Chittagong
18. Kadamtali Barnch, Chittagong
19. Comilla Cantt. Branch, Comilla
56. Keranigonj Branch, Dhaka
57. Bishwanath Branch, Sylhet
58. Goalabazar Branch, Sylhet
59. Thakurbazar Branch, Chadpur
60. Sonargaon SME/Agri. Branch, Narayangonj
61. Banani Branch, Dhaka
62. Bashurhat Branch, Noakhali

The Premier Bank Ltd.

1. Agrabad Branch, Chittagong
2. Ambarkhana, Sylhet
3. Banani Branch, Dhaka
4. Bangshal Branch
5. Barisal Barnch, Barisal
6. Basundhara, Dhaka
7. Bogra Branch, Bogra
8. Comilla Branch, Comilla
9. Dhanmondi Branch, Dhaka
10. Dilkusha Corporate Branch, Dhaka
11. Elephant Road Branch, Dhaka
12. Gulshan Branch, Dhaka
13. Imamgonj Branch, Dhaka
14. Jessore Branch, Jessore
15. Jubilee Road Branch, Chittagong
16. Rampura Branch, Dhaka
17. Kakrail Branch, Dhaka
18. Karwan Bazar Branch, Dhaka
19. Shymoli Branch, Dhaka
20. Tangail Branch, Tangail
21. Tongi Branch, Gazipur
22. Uttara Branch, Dhaka
23. Zinzira Branch, Dhaka
24. Khatungonj Branch, Chittagong
25. Khulna Branch, Khulna
26. Mirpur Road Branch, Dhaka
27. Motijheel Branch, Dhaka
28. Moulvi Bazar Branch, Moulvi Bazar
29. Naryangonj Branch,Naryangonj
30. Narsingdi Branch, Narsingdi
31. Nawabpur Branch, Dhaka
32. O.R Nizam Road Branch, CDA Avenue, Chittagong
33. Pahartoli Branch, Chittagong
34. Rajshahi Branch, Rajshahi
35. Rangpur Branch, Rangpur

AB Bank Limited

1. Motijheel Branch, Dhaka
2. New Elephant Road Branch, Dhaka
3. Dhanmondi Branch, Dhaka
4. Islampur Branch, Dhaka
5. Kawran Bazar Branch, Dhaka
6. Progoti Sharani Branch, Dhaka
7. Rokeya Sharani Branch, Dhaka
8. Mirpur Branch, Dhaka
9. Kakrail Branch, Dhaka
10. Imamgonj Branch, Dhaka
11. Mohakhali Branch, Dhaka
12. Uttata Branch, Dhaka
13. Gulshan Branch, Dhaka
14. Shaymoli Branch, Dhaka
15. Agrabad Branch, Chittagong
16. CDA Avenue Branch, Chittagong
17. Jubilee Road Branch, Chittagong
18. Dewanhat Branch, Chittagong
19. EPZ Branch, Chittagong
20. Cox's Bazar Branch, Chittagong
21. Garden Tower Branch, Sylhet
22. Dargah Gate Branch, Sylhet
23. VIP Road Branch, Sylhet
24. Rajshahi Branch, Rajshahi
25. Bogra Branch, Bogra
26. Rangpur Branch, Rangpur
27. Khulna Branch, Khulna
28. Jessore Branch, Jessore
29. Kushtia Branch, Kushtia

Brac Bank Limited 1. Asad Gate Branch, Dhaka 2. Bashundhara Branch, Dhaka	53. Panchobati Branch, Narayangonj 54. Feni Branch, Feni 55. Dinajpur Branch, Dinajpur	30. Barisal Branch, Barisal

RACE Management PCL

Registered Office:
Al-Razi Complex (3rd Floor)
166-167 Shaheed Syed Nazrul Islam Sarani
Purana Paltan, Dhaka-1000, Bangladesh
Phone: 9555105-06, 9559722, **Fax:** 88-02-9513138
E-mail: customer_service@racebd.com, **Web:** www.racebd.com